

Caprock Academy Board of Directors'
Regular Business Meeting
Monday, February 13, 2012– 6:00 p.m.
Caprock Academy
714 24 1/2 Rd, Grand Junction, CO 81505
New building – Vocal Music room

Mission: We help all students achieve their highest academic and character potential, using proven accelerated academic programs while providing a safe environment.

- I. Pledge
- II. Call to Order: Treasurer, Tim Fry
 - A. Corrections to the Agenda
 - B. Consent Agenda (*CABOD Members may request any item(s) be removed to be considered in full at meeting*)
 - 1. January Minutes
 - 2. Treasurer's Report
 - 3. December 2011 Financials
 - 4. Headmaster's Report
 - 5. Business Manager's Report
 - 6. Approve December 2011 Financials as submitted.
 - 7. Communications Committee's Report
- III. Vision

Strengthening the community through the involvement of parents, educators and community leaders working together to provide an environment that fosters academic excellence and develops strong character in our students. We shape global citizens who set life goals and practice lives of service and virtue.
- IV. Introduction of Guest Public Comments

Members of the public may address the Board during this portion of the agenda. Comments must be limited to agenda items only (not to exceed three (3) minutes at the Chair's discretion)
- V. New Business

VI. Old Business

A. Master Plan and Best Grant

1. Presentation of the proposed Master Plan.
2. Request for Motion to approve submission of proposed Master Plan with BEST Grant.
3. Consideration of amount of BEST Grant(s) to be sought vis a vis amount of matching funds required.
4. Request for Motion(s) to approve submission of Best Grant(s), specifying amounts to be sought.

B. Proposed Revisions of By-Laws in Connection with BOD Elections and Appointments as discussed in Special CABOD Meeting of January 17, 2012.

C. Appointment of individuals to Board Election Committee (BEC), specifically: a current CABOD member (who is not running for re-election); the Head Master (or her designee, a direct report to the Head Master); a current employee; a parent or legal guardian of a child currently enrolled in K-6; an a parent or legal guardian of a child currently enrolled in 7-11.

Please note, no candidate, spouse of a candidate, or current CABOD member running for re-election is eligible to serve on the BEC. Moreover, current CABOD members running for re-election shall not participate in the BEC appointment process unless a quorum is needed.

D. Request for designation of individual or team to prepare proposed CABOD Application. Recommend that final CABOD Application form be approved no later than February 24, 2012, to afford candidates at least 10 days to complete. CABOD Applications are to be submitted no later than first Tuesday in March (March 6, 2012).

E. Development of proposed, and approval of final, CABOD Orientation Packet (continued from last CABOD meeting with notation to set for Special CABOD meeting).

F. Identify areas of follow up on Strategic Plan (continued from last

CABOD meeting with notation to set for Special CABOD meeting).

VII. Correspondence

Adjourn

Caprock Academy Board of Directors Business Meeting
Tuesday, January 10, 2012 – 6pm
Caprock Academy Campus
714 24 ½ Road, Grand Junction, CO 81505
New Building – Art Room

Mission: We help all students achieve their highest academic and character potential, using proven accelerated academic programs while providing a safe environment.

Vision: Strengthening the community through the involvement of parents, educators and community leaders working together to provide an environment that fosters academic excellence and develops strong character in our students. We shape global citizens who set life goals and practice lives of service and virtue.

- I. Ms. Catherine Norton Breman called the meeting to order at 6:10pm.
- II. Attendance
 - a. BOD members present: Ms. Catherine Norton Breman, Mr. Tim Fry, and Ms. Shauna Shafer.
 - b. BOD members absent: Ms. Janet Rowland Mr. Mike McGinnis, and Ms. Ann Hahn
 - c. Guests: Kristen Trezise, Carrie Sherrill, Joe Fanning, Ron Phillips, Sam Morgan, Cammille Jestrovich, Emily Seim, Natalia Miller-Forest, Tracee Flenard, Sara Bowers, Julie Hoge, Teresa Drake, Keren Lindber, Lora Quesenberry, Ron Harrison, M Vander Horst, CM Hock, Carla Johnson, Dan Sherrill, Rich Sarchet, and Robert Richardson.
- III. Consent Agenda
 - a. Corrections to the Agenda – Ms. Shafer asked that the communications committee's report be removed from the consent agenda as written report was not received.
 - b. Ms. Norton Breman moved to approve the consent agenda including the December minutes, Treasurer's report, November 2011 financials, Headmaster's report, and Business manager's report. Mr. Fry seconded and the motion carried unanimously.
- IV. New Business
 - a. Ms. Norton Breman moved to approve the revised 2011/2012 budget as submitted. Mr. Fry seconded and the motion carried unanimously.
- V. Old Business
 - a. The school calendar approved at a previous board meeting was changed slightly to address the need for five full school days after the October 1, 2012 headcount. Mr. Norton Breman moved to approve the updated calendar as submitted. Ms. Shafer seconded and the motion carried unanimously.
 - b. Mr. Fry moved to approve a budget exception not to exceed \$23,000 to engage Grey Wolf to complete the master plan and BEST grant application. Ms. Norton Breman seconded and the motion carried unanimously.
 - c. The submitted business manager's report updated the board on Neenan's response to inquiries about engineer, remediation, etc. A written response from Neenan is still forthcoming.
 - d. A special board meeting was scheduled for 1/17/2012 to discuss revisions of By-Laws in connection with BOD Elections and appointments.
 - e. The proposed BOD orientation packet and follow-up on strategic plan were continued to be set for a special BOD meeting.
- VI. Ms. Norton Breman adjourned the meeting at 7:11pm.

Caprock Academy Board of Directors Business Meeting
Treasurer Report
Monday, February 13, 2012

I. REPORT

The Finance Committee met on February 6, 2012 to review December 2011 financials and to further discuss financial aspects of the school.

1) December 2011 Financial Reports

Our net income for December was \$181,273.33. This takes our fiscal YTD net income to \$48,852.42. This Fiscal YTD net income is \$166,226.42 above our projection of -\$117,374.00. We added significantly to our bottom line in December due primarily to our PPR Revenue being almost \$140,000 up for the month. The additional PPR revenue was the correction for our October 1 count. Particular account details:

- a) The revised budget numbers are not included in the December financials. We should have the revised budget in the January financials.
- b) Staff Bonuses (Acct 0119) \$30,095 was not included in the original budget but was an approved budget exception.
- c) Custodial Services (Acct 0423) was over budget in December by almost \$2,700. This was due to catching up on billings from previous months. We are still under budget for YTD.
- d) Online Services (Acct 0534) was over budget by a little over \$1,300. \$1,500 of December's expenses in this account were for a one-time change to the format of report cards. YTD, this account is significantly over budget. The majority of this overage is due to new facility expenses. This account has been adjusted in the revised budget.
- e) CSI (Acct 0596) and CDE (Acct 0597) are over budget for the month since it is a percentage of our monthly PPR revenue.
- f) Books and Periodicals (Acct 0640) is over budget for the month and also YTD. The majority of December expenses were tied to classroom library purchases and also the purchase of additional Junior Great Books sets. The expenses should still be within budget over the fiscal year.

2) Cash On Hand

February 1, 2012

General Savings \$455,197.63
General Checking \$480,654.07
Total Cash \$935,851.70

January 4, 2012

General Savings \$620,779.77
General Checking \$398,261.78
Total Cash \$1,019,041.55

II. BOARD ACTION RECOMMENDED BY FINANCE COMMITTEE:

1) Approval of December 2011 Financial Reports

Motion to approve the November 2011 Caprock Academy Financial Reports as submitted.

Caprock Academy
Balance Sheet
As of December 31, 2011

4:51 PM
02/08/2012
Accrual Basis

Final

ASSETS

Current Assets

Checking/Savings

	Dec 31, 11	Nov 30, 11	\$ Change	% Change
1000 · General Fund Bank Account	366,578.32	617.38	365,960.94	59,276.45%
1003 · Payroll Account	-1,196.32	-1,196.32	0.00	0.0%
1004 · Petty Cash	27.71	27.71	0.00	0.0%
1005 · General Checking - Vectra Bank	143,494.23	177,992.42	-34,498.19	-19.38%
1006 · Payroll Checking - Vectra Bank	5,633.22	144,993.60	-139,360.38	-96.12%
1007 · Certificate of Deposit - Vectra	450,000.00	450,000.00	0.00	0.0%
1010 · General Fund Savings Account	168,447.40	168,433.09	14.31	0.01%
1020 · Payroll Savings	195.40	195.38	0.02	0.01%
Total Checking/Savings	1,133,179.96	941,063.26	192,116.70	20.42%

Accounts Receivable

11000 · Accounts Receivable	35,988.29	36,201.99	-213.70	-0.59%
Total Accounts Receivable	35,988.29	36,201.99	-213.70	-0.59%

Other Current Assets

8184 · Escrow Account - Zions	1,991,376.95	2,878,260.31	-886,883.36	-30.81%
8185 · 2010 Bond Series - OID	120,264.00	120,559.00	-295.00	-0.25%
8191c · Due from Mesa County	1,032.72	1,032.72	0.00	0.0%
Total Other Current Assets	2,112,673.67	2,999,852.03	-887,178.36	-29.57%

Total Current Assets

3,281,841.92 3,977,117.28 -695,275.36 -17.48%

Fixed Assets

0700 · Property

0720 · Building Purchase/Construction	37,491.67	37,491.67	0.00	0.0%
0721 · Permanent Facility	23,570.65	22,935.03	635.62	2.77%
Total 0700 · Property	61,062.32	60,426.70	635.62	1.05%

6711 · Land and Buildings

300.00 300.00 0.00 0.0%

8231 · Buildings

8231a · Buildings - original (2007)	1,071,776.27	1,071,776.27	0.00	0.0%
8231b · Buildings - 10 rm modular	685,276.00	685,276.00	0.00	0.0%
8231c · 10 rm Modular (2011)	197,376.00	197,376.00	0.00	0.0%
Total 8231 · Buildings	1,954,428.27	1,954,428.27	0.00	0.0%

8232 · Accumulated Depreciation - Bldg

-387,377.20 -367,429.20 -19,948.00 5.43%

8290 · 2010 Series Loan Proceeds

687,054.20 1,605,350.00 -918,295.80 -57.2%

8300 · New Building Fund

-2,013,754.20 -2,932,050.00 918,295.80 -31.32%

Final

	Dec 31, 11	Nov 30, 11	\$ Change	% Change
8301 - Land Purchase - CVVC - 2010	761,083.33	761,083.33	0.00	0.0%
8302 - Construction in Progress (CIP)	4,804,735.71	3,886,439.91	918,295.80	23.63%
Total Fixed Assets	5,867,532.43	4,968,549.01	898,983.42	18.09%
Other Assets				
8201 - DS Res and Cap I	1,326,700.00	1,326,700.00	0.00	0.0%
8202 - Bond issuance costs	363,830.60	364,736.79	-906.19	-0.25%
Total Other Assets	1,690,530.60	1,691,436.79	-906.19	-0.05%
TOTAL ASSETS	10,839,904.95	10,637,103.08	202,801.87	1.91%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
20000 - Accounts Payable	0.00	4,388.34	-4,388.34	-100.0%
Total Accounts Payable	0.00	4,388.34	-4,388.34	-100.0%
Other Current Liabilities				
24000 - Payroll Liabilities	147,384.56	153,336.80	-5,952.24	-3.88%
7442 - Bond Interest Payable	156,703.15	125,362.52	31,340.63	25.0%
7471 - Payroll Insurance Withholdings	6,367.03	5,838.54	528.49	9.05%
7481 - Deferred Revenues				
7481b - Deferred Revenues - At Risk	85,000.00	85,000.00	0.00	0.0%
Total 7481 - Deferred Revenues	85,000.00	85,000.00	0.00	0.0%
7500 - 2010 Bond Series A/B	9,865,000.00	9,865,000.00	0.00	0.0%
Total Other Current Liabilities	10,260,454.74	10,234,537.86	25,916.88	0.25%
Total Current Liabilities	10,260,454.74	10,238,926.20	21,528.54	0.21%
Total Liabilities	10,260,454.74	10,238,926.20	21,528.54	0.21%
Equity				
32000 - Unrestricted Net Assets	530,597.79	530,597.79	0.00	0.0%
Net Income	48,852.42	-132,420.91	181,273.33	-136.89%
Total Equity	579,450.21	398,176.88	181,273.33	45.53%
TOTAL LIABILITIES & EQUITY	10,839,904.95	10,637,103.08	202,801.87	1.91%

Caprock Academy
Profit & Loss
December 2011

4:55 PM
02/08/2012
Accrual Basis
Dec 11

Ordinary Income/Expense

Final

Income

1012 - Savings Account Interest	86.12
1030 - Miscellaneous Revenue	292.52
1039 - Fundraising	3,115.75
1040 - Donations/Contributions	
1040b - Gift-A-Garden	5,690.00
1040 - Donations/Contributions - Other	7,671.64
Total 1040 - Donations/Contributions	13,361.64

1070 - Classroom Teacher Funds

1070b - Goal Hour	75.00
1071 - Kinder FTK	100.00
1074 - 1st B	100.00
1088 - 8th A	
1088a - 8th/9th grade trip revenue	8,124.00
1088 - 8th A - Other	130.00
Total 1088 - 8th A	8,254.00

1090 - High School

1090b - Senior Trip	1,713.00
Total 1090 - High School	1,713.00

1099 - Specials

1099a - Art - Flenard	3,807.65
1099c - Instrumental Music	65.95
Total 1099 - Specials	3,873.60

Total 1070 - Classroom Teacher Funds 14,115.60

1310 - Tuition From Individuals (K) 14,140.00

1700 - Pupil Activity Funds

1705 - Yearbook/Journalism	3,325.00
1715 - Basketball	2,625.00
1720 - Volleyball	221.00
1725 - HS Dance Fund	195.00
1735 - NHS/NJHS	45.00

Total 1700 - Pupil Activity Funds 6,411.00

3113 - Charter School Capital Const. 11,958.33

3130 - State Revenue ECEA 48,952.01

5710 - PPR State Revenue 413,855.79

		Dec 11
Total Income		526,288.76
Gross Profit		526,288.76
Expense		
0100 - Salaries		
0110 - Teacher- Salaries	69,610.82	
0111 - Admin salaries - Dept 2000	28,861.55	
0112 - EA salaries - Dept 4000	20,441.75	
0113 - Specials Teachers - Dept 5000	27,956.25	
0115 - Contract Subs	1,484.15	
0119 - Staff Bonuses	30,095.00	
Total 0100 - Salaries	178,449.52	
0200 - Benefits		
0210 - Teacher- Benefits	37,042.08	
Total 0200 - Benefits	37,042.08	
0220 - Payroll Taxes - Employer	6,150.42	
0300 - Professional and Technnical Svs		
0313 - Bank Service/Charge Fees	183.78	
0320 - Counseling & Guidance Services	2,800.00	
0340 - Payroll Expenses	607.50	
Total 0300 - Professional and Technnical Svs	3,591.28	
0400 - Purchased Property Services		
0423 - Custodial Services	8,907.78	
0430 - Repairs and Maintenance	99.21	
0431 - Alarms & Monitoring	296.40	
0441 - Rent-Land and Buildings	3,156.18	
0442 - Rental of Equip (Includes IT)	276.45	
0400 - Purchased Property Services - Other	449.54	
Total 0400 - Purchased Property Services	13,185.56	
0500 - Other Purchased Services		
0520 - Insurance Premiums		
0522 - Workman's Comp	683.74	
Total 0520 - Insurance Premiums	683.74	
0530 - Communications		
0531 - Telephone	208.42	
0533 - Postage	220.00	
0534 - Online Services	3,033.98	
Total 0530 - Communications	3,462.40	

**Dec 11**

0551 · Office Maintenance Contracts	1,498.79
0570 · Fundraising Expenses	2,284.20
0580 · Travel, Registration, Entrance	3,057.72
0590 · Other Purchased Services	
0595 · Admin Overhead Costs	
0596 · CSI	12,415.67
0597 · CDE	4,138.55
0595 · Admin Overhead Costs - Other	39.50
Total 0595 · Admin Overhead Costs	16,593.72
0599 · Purchase Special Ed	4,608.32
Total 0590 · Other Purchased Services	21,202.04
Total 0500 · Other Purchased Services	32,188.89
0600 · Supplies	
0610 · Office Supplies	4,406.91
0615 · Instructional Supplies	-71.67
0622 · Electric/Gas	6,887.92
0623 · Water/Sewer	653.13
0630 · Food	807.69
0640 · Books and Periodicals	3,248.61
0650 · Classroom Fund Expenditures	
0650a · 1/2 Goal Hour	61.94
0651 · Kinder FTK	
0651b · Kinder Enhancement	58.99
Total 0651 · Kinder FTK	58.99
0653 · 1st A	71.95
0656 · 2nd B	69.70
0656b · 2nd C	121.05
0657 · 3rd A	33.30
0658 · 3rd B	50.54
0658b · 3rd C	170.37
0663 · 7th A	94.50
0663b · 7th B	94.50
0667 · Senior Trip	458.92
0678 · School Nurse	217.90
0680 · Specials Expenses	
0680a · Art Department	10.74
0680a2 · Art	20.46
0680b · PE Department	720.57
0680e · Latin	52.00
Total 0680 · Specials Expenses	803.77



Dec 11

Total 0650 - Classroom Fund Expenditures	2,307.43
0685 - Pupil Activities Expenses	
0685b - Basketball	208.49
0685c - Newspaper	291.00
0685e - Volleyball	786.82
Total 0685 - Pupil Activities Expenses	1,286.31
0690 - Other Supplies	577.40
Total 0600 - Supplies	20,103.73
0730 - Purchase/Lease of Equipment	
0733 - Furniture and Equipment	1,538.83
Total 0730 - Purchase/Lease of Equipment	1,538.83
0740 - Depreciation	19,948.00
0830 - Interest Expense	32,541.82
0900 - gifts and donations	275.30
Total Expense	345,015.43
Net Ordinary Income	181,273.33
Net Income	181,273.33

Caprock Academy
Profit & Loss Budget vs. Actual
 July through December 2011

4:46 PM
 02/08/2012
 Accrual Basis

Final

Ordinary Income/Expense

Income

1012 · Savings Account Interest

1030 · Miscellaneous Revenue

1039 · Fundraising

1040 · Donations/Contributions

1040b · Gift-A-Garden

1040 · Donations/Contributions - Other

Total 1040 · Donations/Contributions

1041 · IDEA Part B

1061 · Pupil Activity - Fundraiser

1068 · Combination Locks

1069 · Calculator Revenue

1070 · Classroom Teacher Funds

1070 · Classroom Teacher Funds - Other

Total 1070 · Classroom Teacher Funds

1310 · Tuition From Individuals (K)

1700 · Pupil Activity Funds

Total 1700 · Pupil Activity Funds

3113 · Charter School Capital Const.

3130 · State Revenue ECEA

3150 · Gifted and Talented

4027 · IDEA Part-B

5710 · PPR State Revenue

Total Income

Gross Profit

Expense

				TOTAL			
Dec 11	Budget	\$ Over Budget	% of Budget	Jul - Dec 11	Budget	\$ Over Budget	% of Budget
86.12				299.74			
292.52	500.00	-207.48	58.5%	1,720.62	3,000.00	-1,279.38	57.35%
3,115.75				3,838.10			
5,690.00				5,690.00			
7,671.64	1,000.00	6,671.64	767.16%	9,241.78	6,000.00	3,241.78	154.03%
13,361.64	1,000.00	12,361.64	1,336.16%	14,931.78	6,000.00	8,931.78	248.86%
0.00				0.00	0.00	0.00	0.0%
0.00				0.00	0.00	0.00	0.0%
0.00				96.00			
0.00				175.00			
0.00	0.00	0.00	0.0%	185.00	39,000.00	-38,815.00	0.47%
14,115.60	0.00	14,115.60	100.0%	35,422.70	39,000.00	-3,577.30	90.83%
14,140.00	12,540.00	1,600.00	112.76%	65,700.00	62,700.00	3,000.00	104.79%
6,411.00				11,040.96	1,000.00	10,040.96	1,104.1%
11,958.33	2,917.00	9,041.33	409.95%	19,932.21	17,502.00	2,430.21	113.89%
48,952.01	0.00	48,952.01	100.0%	48,952.01	0.00	48,952.01	100.0%
0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
413,855.79	274,562.00	139,293.79	150.73%	1,759,202.42	1,647,372.00	111,830.42	106.79%
526,288.76	291,519.00	234,769.76	180.53%	1,961,311.54	1,776,574.00	184,737.54	110.4%
526,288.76	291,519.00	234,769.76	180.53%	1,961,311.54	1,776,574.00	184,737.54	110.4%

Final

					TOTAL			
	Dec 11	Budget	\$ Over Budget	% of Budget	Jul - Dec 11	Budget	\$ Over Budget	% of Budget
0100 - Salaries								
0110 - Teacher- Salaries	69,610.82	71,667.00	-2,056.18	97.13%	418,866.52	430,002.00	-11,135.48	97.41%
0111 - Admin salaries - Dept 2000	28,861.55	27,984.00	877.55	103.14%	165,497.09	167,904.00	-2,406.91	98.57%
0112 - EA salaries - Dept 4000	20,441.75	25,961.00	-5,519.25	78.74%	158,629.38	155,771.00	2,858.38	101.84%
0113 - Specials Teachers - Dept 5000	27,956.25	26,512.50	1,443.75	105.45%	166,020.44	159,075.00	6,945.44	104.37%
0115 - Contract Subs	1,484.15	2,700.00	-1,215.85	54.97%	17,398.03	13,800.00	3,598.03	126.07%
0119 - Staff Bonuses	30,095.00				30,095.00	0.00	30,095.00	100.0%
Total 0100 - Salaries	178,449.52	154,824.50	23,625.02	115.26%	956,506.46	926,552.00	29,954.46	103.23%
0200 - Benefits								
0210 - Teacher- Benefits	37,042.08	36,628.00	414.08	101.13%	216,872.20	219,768.00	-2,895.80	98.68%
Total 0200 - Benefits	37,042.08	36,628.00	414.08	101.13%	216,872.20	219,768.00	-2,895.80	98.68%
0220 - Payroll Taxes - Employer	6,150.42	3,625.00	2,525.42	169.67%	22,818.68	21,750.00	1,068.68	104.91%
0300 - Professional and Technnical Svs								
0313 - Bank Service/Charge Fees	183.78				3,897.92	0.00	3,897.92	100.0%
0314 - CECFA Fees	0.00				0.00	0.00	0.00	0.0%
0315 - Zion Trustee Account Fees	0.00				2,750.00	0.00	2,750.00	100.0%
0320 - Counseling & Guidance Services	2,800.00	1,500.00	1,300.00	186.67%	10,660.00	9,000.00	1,660.00	118.44%
0331 - Legal Svcs	0.00	250.00	-250.00	0.0%	493.50	1,500.00	-1,006.50	32.9%
0332 - Accounting / Audit	0.00				3,500.00	0.00	3,500.00	100.0%
0340 - Payroll Expenses	607.50	650.00	-42.50	93.46%	2,055.07	3,900.00	-1,844.93	52.69%
0300 - Professional and Technnical Svs - Other	0.00	724.00	-724.00	0.0%	3,425.74	4,344.00	-918.26	78.86%
Total 0300 - Professional and Technnical Svs	3,591.28	3,124.00	467.28	114.96%	26,782.23	18,744.00	8,038.23	142.88%
0400 - Purchased Property Services								
0423 - Custodial Services	8,907.78	6,250.00	2,657.78	142.52%	35,172.34	37,500.00	-2,327.66	93.79%
0430 - Repairs and Maintenance	99.21	708.00	-608.79	14.01%	3,865.15	4,248.00	-382.85	90.99%
0431 - Alarms & Monitoring	296.40	71.00	225.40	417.47%	731.40	426.00	305.40	171.69%
0441 - Rent-Land and Buildings	3,156.18	3,127.00	29.18	100.93%	18,937.10	18,762.00	175.10	100.93%
0442 - Rental of Equip (Includes IT)	276.45	125.00	151.45	221.16%	2,947.94	750.00	2,197.94	393.06%
0443 - External Facility Rent	0.00				0.00	0.00	0.00	0.0%
0400 - Purchased Property Services - Other	449.54	350.00	99.54	128.44%	2,507.05	2,100.00	407.05	119.38%
Total 0400 - Purchased Property Services	13,185.56	10,631.00	2,554.56	124.03%	64,160.98	63,786.00	374.98	100.59%
0500 - Other Purchased Services								
0510 - Staff Dev - Prof Ed Svcs	0.00	1,000.00	-1,000.00	0.0%	4,276.23	6,000.00	-1,723.77	71.27%

Final

	TOTAL							
	Dec 11	Budget	\$ Over Budget	% of Budget	Jul - Dec 11	Budget	\$ Over Budget	% of Budget
0511 · Staff Dev - Other	0.00	75.00	-75.00	0.0%	1,371.23	450.00	921.23	304.72%
0520 · Insurance Premiums								
0521 · Liab/Prop Ins	0.00				13,811.00	13,900.00	-89.00	99.36%
0522 · Workman's Comp	683.74	833.00	-149.26	82.08%	4,042.44	4,998.00	-955.56	80.88%
Total 0520 · Insurance Premiums	683.74	833.00	-149.26	82.08%	17,853.44	18,898.00	-1,044.56	94.47%
0530 · Communications								
0531 · Telephone	208.42	375.00	-166.58	55.58%	3,858.32	2,250.00	1,608.32	171.48%
0533 · Postage	220.00	167.00	53.00	131.74%	572.51	1,002.00	-429.49	57.14%
0534 · Online Services	3,033.98	1,708.00	1,325.98	177.63%	22,603.88	10,248.00	12,355.88	220.57%
0530 · Communications - Other	0.00	20.00	-20.00	0.0%	0.00	120.00	-120.00	0.0%
Total 0530 · Communications	3,462.40	2,270.00	1,192.40	152.53%	27,034.71	13,620.00	13,414.71	198.49%
0540 · Advertising								
0541 · Promotional Materials	0.00	208.00	-208.00	0.0%	2,822.76	1,248.00	1,574.76	226.18%
0540 · Advertising - Other	0.00	833.00	-833.00	0.0%	3,091.80	4,998.00	-1,906.20	61.86%
Total 0540 · Advertising	0.00	1,041.00	-1,041.00	0.0%	5,914.56	6,246.00	-331.44	94.69%
0550 · Printing, Binding and Copying	0.00	500.00	-500.00	0.0%	2,716.30	3,000.00	-283.70	90.54%
0551 · Office Maintenance Contracts	1,498.79	1,250.00	248.79	119.9%	4,833.75	7,500.00	-2,666.25	64.45%
0570 · Fundraising Expenses	2,284.20	21.00	2,263.20	10,877.14%	2,536.20	126.00	2,410.20	2,012.86%
0580 · Travel, Registration, Entrance	3,057.72	2,000.00	1,057.72	152.89%	6,222.31	12,000.00	-5,777.69	51.85%
0590 · Other Purchased Services								
0595 · Admin Overhead Costs								
0596 · CSI	12,415.67	8,108.00	4,307.67	153.13%	55,221.74	48,648.00	6,573.74	113.51%
0597 · CDE	4,138.55	2,703.00	1,435.55	153.11%	18,407.25	16,218.00	2,189.25	113.5%
0595 · Admin Overhead Costs - Other	39.50	146.00	-106.50	27.06%	787.00	876.00	-89.00	89.84%
Total 0595 · Admin Overhead Costs	16,593.72	10,957.00	5,636.72	151.44%	74,415.99	65,742.00	8,673.99	113.19%
0599 · Purchase Special Ed	4,608.32	5,000.00	-391.68	92.17%	17,728.32	27,500.00	-9,771.68	64.47%
0590 · Other Purchased Services - Other	0.00	250.00	-250.00	0.0%	6,707.50	7,000.00	-292.50	95.82%
Total 0590 · Other Purchased Services	21,202.04	16,207.00	4,995.04	130.82%	98,851.81	100,242.00	-1,390.19	98.61%
0500 · Other Purchased Services - Other	0.00				419.00			
Total 0500 · Other Purchased Services	32,188.89	25,197.00	6,991.89	127.75%	172,029.54	168,082.00	3,947.54	102.35%
0600 · Supplies								

Final

	TOTAL							
	Dec 11	Budget	\$ Over Budget	% of Budget	Jul - Dec 11	Budget	\$ Over Budget	% of Budget
0610 · Office Supplies	4,406.91	1,792.00	2,614.91	245.92%	12,736.49	10,752.00	1,984.49	118.46%
0615 · Instructional Supplies								
0615b · Inst Supplies - After School	0.00				0.00	0.00	0.00	0.0%
0616 · Software/License	0.00	125.00	-125.00	0.0%	491.00	750.00	-259.00	65.47%
0617 · Special Ed	0.00	333.00	-333.00	0.0%	0.00	1,998.00	-1,998.00	0.0%
0618 · Computer Equipment	0.00	292.00	-292.00	0.0%	265.04	1,752.00	-1,486.96	15.13%
0619 · Calculator expense	0.00	42.00	-42.00	0.0%	0.00	252.00	-252.00	0.0%
0615 · Instructional Supplies - Other	-71.67	3,750.00	-3,821.67	-1.91%	13,539.42	22,500.00	-8,960.58	60.18%
Total 0615 · Instructional Supplies	-71.67	4,542.00	-4,613.67	-1.58%	14,295.46	27,252.00	-12,956.54	52.46%
0622 · Electric/Gas	6,887.92	6,250.00	637.92	110.21%	27,622.41	37,500.00	-9,877.59	73.66%
0623 · Water/Sewer	653.13	625.00	28.13	104.5%	5,306.82	3,750.00	1,556.82	141.52%
0630 · Food	807.69	308.00	499.69	262.24%	1,728.82	1,848.00	-119.18	93.55%
0640 · Books and Periodicals	3,248.61	5,167.00	-1,918.39	62.87%	39,421.61	31,002.00	8,419.61	127.16%
0645 · Combination Lock	0.00				266.33			
0650 · Classroom Fund Expenditures								
0650 · Classroom Fund Expenditures - Other	0.00	3,000.00	-3,000.00	0.0%	65.00	21,000.00	-20,935.00	0.31%
Total 0650 · Classroom Fund Expenditures	2,307.43	3,000.00	-692.57	76.91%	16,934.41	21,000.00	-4,065.59	80.64%
0685 · Pupil Activities Expenses								
Total 0685 · Pupil Activities Expenses	1,286.31	833.00	453.31	154.42%	12,103.80	4,998.00	7,105.80	242.17%
0690 · Other Supplies	577.40	500.00	77.40	115.48%	8,207.64	3,000.00	5,207.64	273.59%
0600 · Supplies - Other	0.00				368.22			
Total 0600 · Supplies	20,103.73	23,017.00	-2,913.27	87.34%	138,992.01	141,102.00	-2,109.99	98.51%
0710 · Land and Improvements	0.00				3,000.00			
0711 · Playground Expense	0.00	42.00	-42.00	0.0%	0.00	252.00	-252.00	0.0%
0721a · Landscaping	0.00				1,148.05			
0730 · Purchase/Lease of Equipment								
0733 · Furniture and Equipment	1,538.83	3,458.00	-1,919.17	44.5%	4,086.21	20,748.00	-16,661.79	19.69%
0730 · Purchase/Lease of Equipment - Other	0.00	125.00	-125.00	0.0%	2,027.39	750.00	1,277.39	270.32%
Total 0730 · Purchase/Lease of Equipment	1,538.83	3,583.00	-2,044.17	42.95%	6,113.60	21,498.00	-15,384.40	28.44%
0740 · Depreciation	19,948.00	19,948.00	0.00	100.0%	107,632.16	119,688.00	-12,055.84	89.93%
0830 · Interest Expense	32,541.82	32,028.00	513.82	101.6%	195,500.92	192,168.00	3,332.92	101.73%

Headmaster's Report for February 2012 – Feb. 10, 2012

The Charter Renewal application has been submitted to CSI both in print and electronic format. We will be having a phone conference with the CSI staff about the milestones they have requested on Feb. 14. We are currently scheduled for the CSI Board meeting on February 21 at 1 pm for the CSI board to vote on having our charter renewed. There seems to be no major impediments to having our charter renewed. Ethan Hemming has been appointed as the new Executive Director of CSI.

The week of Feb. 20, I will be out of the office and in Denver attending meetings at CSI and the State Charter School Conference.

Many of the staff visited Ridgeview for a day of shadowing and then attending Humanities Day. Approximately 30 staff participated in the training and attendance of Humanities Day.

We have had four Public Information meetings since the first of the year and they have been very well attended. The meeting on Jan. 30 had 60 attendees – our largest group since I have been Headmaster. Registration began this week with about 108 enrollment packets received as of Friday.

The 3rd grade has been studying different forms of Poetry and will be presenting their original works on Feb. 16 during their Poetry Café. They will also be taking the TCAP (formerly CSAP) reading test on Tuesday, Feb. 14.

Extracurricular Activities Report for February 2012

Colloquia:

Ron Harrison's wife, Mrs. Harrison, is scheduled to speak to students on February 16th at 2:15. Mrs. Harrison will speak about being successful (in life, as a student, when applying for schools).

Mrs. Moran-Hauck is in the process of setting up a meeting with a representative from The United Way as well. That speaker will present on the importance of community service and what it means to give your time to the community.

The colloquia will be held in Mrs. Moran-Hauck's room.

Academic Clubs:

National Honor Society/National Junior Honor Society:

- General Information:
January 31st the general meeting included an informational meeting for all students who have been invited to be inducted.
- Attendance and Meetings:
 - Faculty Advisor – Rashelle McClennan
 - NHS – 7 students
 - NJHS – 21 students
 - NHS Executive Council Meetings are held the second Tuesday of every month from 3:00-3:30
 - NJHS Executive Council Meetings are held on the third Tuesday of every month from 3:00-3:30.
 - General Meetings are held the fourth Tuesday of the month from 3:00-3:30
- Specific plans, or actions, which support the mission and vision of Caprock Academy:
 - Students who have a 3.0 GPA and are not current members were sent invitations to join NHS and NJHS. The invitees have until February 24th to complete an essay and application form. The Faculty Council will then begin reviewing the applications. Letters of acceptance will be delivered to students the week after spring break.
- Specific plans, or actions, with the express goal of preparing students for college:
 - During the January general meeting, the club discussed the responsibilities and rewards of being a good Honor Society member. They also discussed using activities and leadership positions to build resumes for college applications.

- Additional Information:

High School

61 Students Total
21 students with a GPA of 3.0 or higher
7 Current NHS Members

Middle School

141 Students Total
55 students with a GPA of 3.0 or higher
18 Current NJHS Members

Latin Club:

- General Information:
 - Certamen practice was held on Wednesday, November 2nd for club members in preparation for the Colorado State National Junior Classical League Convention in April.

- Attendance and Meetings:
 - Faculty Advisor – John Hall
 - The Latin Club has 10 participants
 - They meet during lunch time, usually on Wednesdays, about every other week.
- Specific plans, or actions, which support the mission and vision of Caprock Academy:
 - No report submitted
- Specific plans, or actions, with the express goal of preparing students for college:
 - No report submitted
- Upcoming deadlines:
 - No report submitted

Geography Club:

- General Information:
 - The Geography Club is currently using National Geographic lesson plans for club meetings.
 - In January, the Geographic Club looked up clues to major bodies of water and islands of the world and drew them on individual maps of the continents they have made in class; and shared snacks from foreign countries, courtesy of mom, Ann Hahn. Mrs. Hahn gave the club clues to find the location of where the treat was from. They enjoyed pineapple coconut bars from the island of Jamaica.
 - In February the students will explore America's National Parks, with an "Amazing Race," to look up many locations and interesting facts.
- Attendance and Meetings:
 - Faculty Advisors – Melissa Werkmeister and Susie Galloway
 - This club is open to 3rd-5th grade students.
 - They meet on the 1st and 3rd Wednesdays of every month from 3:15-4:15.
 - Although 30 are officially signed up, there were 22 students in attendance at the last class.

MathCounts Club:

- General Information:
 - Mr. Erkman and Mrs. Moran-Hauck plan to build a team of Caprock students in grades 6-8 to compete in the Western Slope Math Counts Competition on February 25th. Through this competition and their weekly meetings, they hope to generate enthusiasm about Math and promote excellence among Caprock middle school students.
 - The Western Colorado Chapter Math Counts competition will be held in Grand Junction on February 25th. We have registered for seven spots.
 - If any of our students place among the top ten at the Western Slope Chapter Math Counts competition, they will be eligible to participate in the State Math Counts Competition in March.
- Attendance and Meetings:
 - Faculty Advisors - Aaron Erkman and Cerise Moran-Hauck

- This club is open to 6th-8th grade students.
- They meet on the 2nd and 4th Mondays of every month from 3:15-4:15 in Mrs. Moran-Hauck's room.
- There were two MathCounts meetings in the month of January
 - 1/09/2012: Four students were present.
 - 1/23/2012: Six students were present.

Varsity / Junior Varsity Sports:

Varsity Boys Basketball

- Number of students participating:
 - 12 players
- Varsity Boys Coaches:
 - Robert Gebbie
 - Tim Van Schaick
- Dates and times of practice:
 - Monday, Tuesday and Thursday from 3:15-4:45
- List any special club/sport activities happening during the month:
 - 2 games won, 3 games lost

Varsity Girls Basketball

- Number of students participating:
 - 7 active players, 1 injured player in reserve
- Coaches:
 - Correne Coty – Head Coach
 - Dan Sherrill – Assistant Coach
- Date and times of practice:
 - Monday, Tuesday and Thursday from 4:45-6:15
- List any special club/sport activities happening during the month:
 - On January 12th, the girls' varsity team won their first game against the Grand Junction Homeschool #2 team by a score of 22 to 18.
 - On January 24th, the girls' played the GJ Homeschoolers #1 team but were defeated 40 – 10.

Junior Varsity Boys Basketball

- Number of students participating:
 - 11 players
- Coaches:
 - Andrew Collins – Head Coach
 - Jonathan Chambers – Assistant Coach

- Dates and times of practice:
 - Monday, Tuesday and Thursday from 3:15-4:45
- List any special club/sport activities happening during the month:
 - 2 games won, 2 games lost

Junior Varsity Girls Basketball

- Number of students participating:
 - 11 players
- Coaches:
 - Nicole Bentley – Head Coach
 - Tim Bentley – Assistant Coach
- Dates and times of practice:
 - Monday, Tuesday and Thursday from 4:45-6:15
- List any special club/sport activities happening during the month:
 - 3 games lost

K- 5 Athletic Programs:

- Basketball
 - Jana Stevens and I have been in coordinating the registration and distribution of participants in the K-5 Basketball program.
 - Two additional portable/adjustable basketball hoops have been purchased in order for adequate skills development and team play to be achieved.
 - We have one hundred and twelve students participating. Fifty-six of them are from the Kindergarten and First grades.
 - Thirty- four students are participating from the 2-3 grades
 - Twenty-two students are participating from the 4-5 grades
 - Parents have volunteered and we now have all of the coaching positions filled
 - We are working on getting information distributed to parents about the expectations for behavior in the gymnasium and hallways after school hours.
 - Anne-Marie Klein volunteered to make sure that parents are not bringing food into the gym and that children are being monitored in the hallways.

College Preparation:

- Mr. Joe Fanning met with the Juniors to discuss college applications and major/ career deliberation processes.

Respectfully Submitted,
Dax Lance

Caprock Academy
Enrollment Totals
as of 02/03/2012

CLASS	TOTAL
HTK-AM	22
HTK-PM	22
FTK-Class A	22
FTK-Class B	22
1st Grade-Class A	29
1st Grade-Class B	28
1st Grade-Class C	27
2nd Grade-Class A	28
2nd Grade-Class B	28
2nd Grade-Class C	28
3rd Grade-Class A	27
3rd Grade-Class B	28
3rd Grade-Class C	26
4th Grade-Class A	28
4th Grade-Class B	28
5th Grade-Class A	28
5th Grade-Class B	28
6th Grade-Class A	28
6th Grade-Class B	28
7th Grade-Class A	28
7th Grade-Class B	28
8th Grade	28
9th Grade	26
10th Grade	18
11th Grade	6
TOTAL	639

WAITING LIST	TOTAL
HTK	10
FTK	5
1st Grade	15
2nd Grade	6
3rd Grade	0
4th Grade	25
5th Grade	7
6th Grade	3
7th Grade	5
8th Grade	5
9th Grade	0
10th Grade	0
11th Grade	0
TOTAL	81