

Caprock Academy Board of Directors  
Regular Business Meeting  
Tuesday, October 8, 2013– 6:00 p.m.  
Caprock Academy - 714 24 1/2 Rd, Grand Junction, CO 81505  
Vocal Music Room (Main Building)

Mission: We help all students achieve their highest academic and character potential, using proven accelerated academic programs while providing a safe environment.

**I. Pledge**

**II. Call to Order:** Bobby Crick, CABOD member

**A. Corrections to the Agenda**

**B. Consent Agenda** *(CABOD Members may request any item(s) be removed to be considered in full at meeting)*

1. August Workshop/Sept. Minutes
2. Headmaster's Report
3. Business Manager's Report

**III. Vision**

Strengthening the community through the involvement of parents, educators and community leaders working together to provide an environment that fosters academic excellence and develops strong character in our students. We shape global citizens who set life goals and practice lives of service and virtue

**IV. Introduction of Guest Public Comments and Special Presentations**

*Members of the public may address the Board during this portion of the agenda. Comments must be limited to agenda items only (not to exceed three (3) minutes at the Chair's discretion). We welcome and encourage our community members taking this opportunity to share their thoughts and questions with the Board. **Please do note** that this Public Comment time is separate and distinct from a parent's opportunity to seek Board review of a matter with respect to a specific student and a particular class and/or a specific circumstance of administration of a policy (see the Family Handbook, Policy SE 8.5 for full details on this process). Similarly, this opportunity is separate and distinct from a Caprock employee requesting Board review of a specific employment matter (see the Employee Handbook, Policy E 8.7 for full details).*

**V. Financial:**

- A. Consideration of and Motion to Approve August 2013 Financial Reports as Submitted

**VI. New Business**

- A. Review and Discussion of Latin Club Field Trip

**VII. Old Business**

- A. Confirmation of Additional Dates and Times for CABOD Training (Dec. 6) and Workshop for Follow Up Action on 5 Year/Strategic Plan (10/29 – 11 am – 1pm)
- B. Second Reading of Facilities Use Policy

**VIII. Correspondence**

Adjourn



Caprock Academy Board of Director's Special Meeting  
Friday, September 27, 2013 at 4:00 p.m.  
Conference Room in the main building

Mission: We help all students achieve their highest academic and character potential, using proven accelerated academic programs while providing a safe environment.

BOD in attendance: President, Catherine Norton Breman (CNB), Robert Crick (RC), Amy Case (AC), Bob Newcomer (BN) via phone.

Others in attendance: Kristin Trezise (KT), Dan Sherrill (DS), Heidi Kellogg

**Call to Order:** President, Catherine Norton Breman **4:08 p.m.**

Agenda

1. Discussion and approval of 2012 – 2013 Audit of Financials / MD & A.
  - The main purpose of the meeting is for the consideration of the 2012-2013 Final Audit of Financials.
  - The Financial Committee has already approved and signed the Audit for Board approval. Members were asked individually if they had any questions by CNB. All members stated no.
  - **Motion to Approve the 2012 – 2013 Audit of Financials. 1<sup>st</sup> RC, 2<sup>nd</sup> BN: Approved**
2. Members had a brief discussion on ways to handle situations during public comments vs. grievances.
3. **Adjourn:** President, Catherine Norton Breman **4:15 p.m.**

Caprock Academy Board of Directors  
Regular Business Meeting  
Tuesday, September 10, 2013– 6:00 p.m.  
Caprock Academy - 714 24 1/2 Rd, Grand Junction, CO 81505  
Vocal Music Room (Main Building)

Mission: We help all students achieve their highest academic and character potential, using proven accelerated academic programs while providing a safe environment.

BOD in attendance: President, Catherine Norton Breman (CNB), Tim Fry (TF), Robert Crick (RC), Bob Newcomer (BN), and Amy Case (AC) via phone.

Others in attendance: Kristin Trezise (KT), Ron Phillips, Cerise Moran Hock, Sam Morgan, Natalia Miller-Forrest, Julie Hoge, Mike Hoge, Sandy McMaken, Cassie Piper, Amanda Wises, Lora Quesenberry, Aaron Erkman, Rachell McLennan, Correne Coty, Tracee Flenard, Tim VanSchaick, Sydney Swaim, Joe Fanning, Kayla Luars, Sarah Hirschbal, Dan Sherrill (DS), Carrie Sherrill, Julie Dollar, Stacy Dollar, Katie Shamblin, and Heidi Kellogg.

**I. Pledge**

**II. Call to Order:** President, Catherine Norton Breman **6:01 p.m.**

**A. Corrections to the Agenda**

- **(KT) inquired about the CABOD Training and Workshop for Follow Up Action on 5 year / Strategic Plan minutes. (CNB) stated meeting was moved and the minutes will be added to the next CABOD agenda for October.**
- **(KT) stated that June Financial Report was not received only the Financial Report for July.**
- **Motion to approve Corrections to the Agenda: 1<sup>st</sup> (BC), 2<sup>nd</sup> (AC); Approved.**

**B. Consent Agenda** *(CABOD Members may request any item(s) be removed to be considered in full at meeting)*

1. August Minutes
2. Treasurer's Report
3. Headmaster's Report
4. Business Manager's Report

## II. Vision

Strengthening the community through the involvement of parents, educators and community leaders working together to provide an environment that fosters academic excellence and develops strong character in our students. We shape global citizens who set life goals and practice lives of service and virtue

**Vision Statement was read out loud by all who attended.**

## IV. Introduction of Guest Public Comments and Special Presentations

*Members of the public may address the Board during this portion of the agenda. Comments must be limited to agenda items only (not to exceed three (3) minutes at the Chair's discretion). We welcome and encourage our community members taking this opportunity to share their thoughts and questions with the Board. **Please do note** that this Public Comment time is separate and distinct from a parent's opportunity to seek Board review of a matter with respect to a specific student and a particular class and/or a specific circumstance of administration of a policy (see the Family Handbook, Policy SE 8.5 for full details on this process). Similarly, this opportunity is separate and distinct from a Caprock employee requesting Board review of a specific employment matter (see the Employee Handbook, Policy E 8.7 for full details).*

**Rachell McLennan inquired about the status of the American Furniture Warehouse Fundraiser. (KT) Stated that it is still in the process of being either approved or denied.**

## V. Financial:

**Treasure was running late to meeting, therefore, the Treasure's Report was moved to after the Headmaster's Report.**

- A. Consideration of and Motion to Approve June 2013 Financial Reports as Submitted

**June Financial Report was not included in the packet and was dismissed from tonight's agenda.**

- B. Consideration of and Motion to Approve July 2013 Financial Reports as Submitted

**Members read and discussed July Financial Report. Motion to Approve the July 2013 Financial Report as submitted: 1<sup>st</sup> (BN), 2<sup>nd</sup> (TF); Approved.**

C. Review, Consideration and Possible Action in Connection with 2012-2013 Financial Audit *(additional information to be provided)*

- **Presented by (DS). Members received copies of the first draft.**
- **By law, CA must have a yearly fiscal audit. This year audit took place in early August and was completed in 2 days. The audit itself went smoothly with no issues.**
- **The Auditor's Report was received on 9/10/13 at 10:00 am. (DS) suggested that a meeting or conference call be arranged with the auditors and BOD to discuss questions or concerns.**
- **The Financial Committee will review and finalize the Report on 9/23/2013**
- **CABOD will meet 9/27/2013 at 4:00 pm for a special meeting to finalize the Financial Report for submission.**
- **Final Report is due to CSI on 9/30/2013.**

**VI. New Business**

A. Review and Discussion of 2012-2013 TCAP Results

**Presented by (KT) and members received a copy of 2013 TCAP Executive Summary Report.**

**Members discussed:**

- **TCAP score comparison to D51, CO Average and CSI (page 28-29 Handout). In Reading: All grades except 3<sup>rd</sup> grade met or exceeded other schools. In Writing: All grades met or exceeded other schools. In Math: 8<sup>th</sup> and 10<sup>th</sup> grades met or exceeded other schools. In Science: 5<sup>th</sup> grade met or exceeded other schools.**
- **The use of Singapore Math and its effects on TCAP scores when compared to other schools.**
- **50% of new students are below grade level for math and reading which impacts TCAP scores. Plans to target these students with additional training and after school classes.**
- **Teacher's received test scores and are working on targets and improvements.**
- **The addition of PARK testing to TCAP and NWEA**
- **Trend Flow Chart (page 30 of handout) and the many challenges such as science testing is every 3 years, adding and withdrawing student and the effects of changing CSAP to TCAP**
- **The Belief that the curriculum is strong enough on its own to successfully teach students and not to the test alone, and advantage to teach students in other areas.**

## **VII. Old Business**

- A. Selection of Additional Dates and Times for CABOD Training and Workshops for Follow Up Action on 5 Year/Strategic Plan

**CABOD members scheduled a meeting for 10/29/2013 from 11:00 am to 1:00 pm**

- B. Discussion and Consideration of Motion to Approve Proposed Facilities Use Policy (*Suggested Policy from Administration*)

Members reviewed forms and policies.

Motion to consider Proposed Facilities Use Policy for Reading: 1<sup>st</sup> (CNB), 2<sup>nd</sup> (AC); Approved.

Discussion on fees need to cover custodial services, wear and tear on the facility, public attainability for useage, insurance covereage, postiong possible usage groups into specific catagories.

Before policies can be official, CABOD must approve the reading of the policy and reading of the policy 2 separate times.

Member's voted yes to read the policy. (CNB) read the policy out loud to all those who attended.

Second reading was placed on the agenda for Special CABOD meeting schedule on 9/27/13

## **VIII. Correspondence**

### **No Items**

Adjourn: President, Catherine Norton Breman at **6:58 pm**

Next CABOD Meeting: 10/8/2013

Minutes: Heidi Kellogg, Attendance Secretary, Caprock Academy.

## **Headmaster's Report for October 2013 – October 4, 2013**

CSI NEWS: Mr. Tom McMillen, Director of Quality Assurance, has resigned to take a position with Douglas County School District. CSI will be hiring a lobbyist in the next month. There was a discussion on Amendment 66 and Senate bill 213 about the possible benefits to CSI schools. It seems that if it is passes and is enacted into legislation our PPR would raise from \$5812.67 (2013-14 approx. pending at risk) to \$7,041.61 in 2015-16.

We have filled all staff positions with the exception of Elementary Latin. Mrs. Amanda Wise, full time Kindergarten teacher, has resigned her position effective 10/8/13 because her husband is being transferred back to Texas with his job. We have been advertising the position and will begin interviewing. We will have a long term sub until position is filled. We received some funds from the READ Act and will be hiring a full time EA to help with the testing, data tracking and interventions needed to comply.

There was a professional development day on Oct. 4 that followed up on the training in August for K-8 and classroom culture training for HS in the morning. In the late morning and afternoon, the staff worked on the Vertical Alignment project.

The 1<sup>st</sup> quarter ended pretty smoothly. Our Oct. 1 count was 755 students (not FTE). Thank you to Correne Coty, the registrar, and Ron Phillips, the Director of Assessment, for their extra work. Thank you to those on staff who took an extra student or two in their homerooms. We will now let class sizes drop back to 28 through attrition.

All initial testing for the READ Act has been completed. The READ Act replaces CBLA and it requires schools to make plans for all students reading below grade level K-3. We will now begin the monitoring and diagnostic testing every six weeks. Currently, there were 7 students identified, but we expect more as students are testing again in January and late spring.

The month of October brings our first week long break from Oct. 14-18, parent teacher conferences from Oct. 23-25, and History Day on Oct. 31. Volleyball season will be ending for MS and HS. Currently there is an open gym for HS students on Thursday nights to begin developing their basketball skills.

On Oct. 15, I will be attending the Charter School Policy and Facility Summit in Aurora. The 2013 Charter School Policy and Facility Summit is an important annual event providing charter school leaders with important information about legislative policy, as well as best practices around making budgeting and facility decisions for their schools.



**Caprock Academy**  
**Enrollment Totals**  
**as of 10/04/2013**

CLASS	TOTAL
HTK-AM	21
HTK-PM	22
FTK-Class A	23
FTK-Class B	23
1st Grade-Class A	30
1st Grade-Class B	29
1st Grade-Class C	29
2nd Grade-Class A	30
2nd Grade-Class B	29
2nd Grade-Class C	29
3rd Grade-Class A	29
3rd Grade-Class B	29
3rd Grade-Class C	28
4th Grade-Class A	24
4th Grade-Class B	25
4th Grade-Class C	25
5th Grade-Class A	26
5th Grade-Class B	27
5th Grade-Class C	27
6th Grade-Class A	30
6th Grade-Class B	30
7th Grade-Class A	28
7th Grade-Class B	26
8th Grade-Class A	28
8th Grade-Class B	28
9th Grade	25
10th Grade	21
11th Grade	24
12th Grade	11
<b>TOTAL</b>	<b>756</b>

WAITING LIST	TOTAL
HTK	0
FTK	1
1st Grade	10
2nd Grade	24
3rd Grade	1
4th Grade	0
5th Grade	0
6th Grade	4
7th Grade	0
8th Grade	0
9th Grade	0
10th Grade	0
11th Grade	0
12th Grade	0
<b>TOTAL</b>	<b>40</b>

## I. Committees

- a. Herberger's Community Days – Fundraiser that we keep 100% of the funds
  - Coupons are good for Nov. 15<sup>th</sup> and 16<sup>th</sup>
- b. Burton Orthodontic Fundraiser – Canned food drive starting Nov. 1<sup>st</sup>
- c. Barnes and Noble Book Fair – Purchase books at Barnes and Noble and school receives a percentage of the funds – the funds go towards the classroom libraries
  - One date open is Saturday Dec. 14<sup>th</sup>
- d. Landscaping – Waiting for the sign
- e. Scrip Cards – Dana Thomas is the new head of this committee
  - Used for Caprock Community fund to help families in need
  - Used for family fund for class trips
- f. Poinsettia Sales – These will be going out on Nov. 1<sup>st</sup> and will be due on Nov. 14<sup>th</sup>. They will be back after Thanksgiving. Prices range from \$7.50 - \$24.00.

## II. Financial Brief

- a. Capital Construction – Comes from the City Market cards and goes to building improvements or additions
- b. General Fund – Poinsettia sales, uniform exchange (Any excess at the end of the year will go towards our large item, with some left in our general fund for activities for the following year)
- c. Large Items – Basketball hoops funded by Fall Festival

## III. Fall Festival

- a. Paula went over the Event form.
- b. Kids will receive bags to put their prizes in. These will be handed out once tickets are in and names will be placed on the bags.



### **Extra-Curricular Liaison Report for October 2013**

The CHSAA admittance process continues. Scrimmages with several CHSAA teams have been scheduled for this year in both volleyball and basketball. We are also attempting to schedule games against District 51 teams for our middle school teams. Our varsity team is being coached by Ms. Amanda Yarina and Mrs. Teresa Drake. Our junior varsity teams are being coached by Mrs. Holly Wing and Mr. Mike Hanson. We have already competed with Plateau Valley, Fruita Middle School, Meeker, and Debeque. We have plans to play against Ouray, Sorocco, Fruita 8-9, Mt. Garfield, Holy Family, and Pope John Paul 2. All of these games are new to our schedule this year. We already have plans to play Silverton and Vail Mountain in basketball this year, as well as a tournament in Meeker.

The Extra-Curricular Ad-Hoc Committee met last school year to discuss survey results and plans for the upcoming school year and beyond. According to a 3 question survey given to our incoming high school students, Track and Field generated the most interest for boys and girls. We will soon begin our planning for Track and Field. Our goal is to begin this program in the Spring of 2014. The High School boys favored soccer for the fall of 2014. Volleyball would remain the fall sport for girls.

The idea for a Debate Team has been proposed and we are in the preliminary stages of developing such a team. This endeavor is being led by Mr. Andrew Dykstal and Ms. Ruth Avena. It is being proposed as an after school club held once a week. Planning has begun, please look for more information in the near future. We are aiming to begin the club this quarter.

***Respectfully Submitted by Tim Van Schaick, Extra-Curricular Liaison     10/6/13***

Oct 4, 2013

## **Facilities & Business Manager's (FAB) Report**

**Cash** position remains strong and we are meeting our commitments to bondholders regarding cash on hand, covenants, etc.

**Budget** – Guidance from CDE for FY14 continues to be generally positive for FY14 and FY15. A revised FY14 budget will be worked on in the coming weeks/month to align to the Oct 1 count (755 with 89 Kinder = 717.6 FTE). Current FY15 (next year) estimate for PPR is an increase of approximately 2+%.

**Facility requests** – Final reading of policy pending.

### **Other Facility:**

*Old site:* No updates.

*Building 2 (original 10 plex)* will have the tile floors replaced over October break (\$14K).

*Facility General:* Playground drains have been installed to minimize flooding under play equipment.

A BEST intent to apply letter has been submitted to CSI and CDE. The BEST grant application will be due March 1 if we choose to move forward on this.

An upgraded 10MB/second external internet connection is being installed sometime in late Oct/early Nov. This will improve our current dismal performance on site and give us the ability to upgrade further to meet PAARC testing requirements.

**Bondholder reporting:** Next report due Nov. 15, 2013 (FY14 Q1).

**Audit/ADE/Financial Accreditation:** The Final version of the audit, the ADE report, and the Accreditation report were submitted to CSI on Sept 30<sup>th</sup> and they confirmed receipt. CSI has also confirmed our website is up to date on Financial Transparency requirements.

**South Parcel lease:** Our exclusive option to secure the south parcel permanently expires Jan 1, 2016. We now have **27 months** left to capitalize on this important opportunity.

The south parcel is an important part of our current operations and educational program as it contains our large PE and play field, all of our irrigation infrastructure, significant storage space, and regularly used parking areas. In addition, our approved master plan projects expanded use of the south parcel for improved traffic flow and parking, a second egress for the site off of G Road, and future field expansion space to support our vision and strategic plan.

### **Fundraising:**

Priorities for strategic fundraising:

1. Facilities fundraising to start to be able to improve paving and sidewalks on site, probably in a phased approach.
2. Fundraising campaign to ensure we are able to execute our exclusive purchase contract on the south parcel (approximately 11 acres). Total required funds: ~\$1.4M (at end of option).
3. Creation of an endowment to support instructional programs. Caprock Academy is currently receiving some of the lowest (possibly THE lowest) amount of PPR dollars of any school in the state, including many online schools. There are significant reasons to believe that in the long term, funding for public education, and specifically charter schools, will necessitate some additional source of funding, particularly to allow Caprock Academy to significantly improve its ability to attract and retain high quality staff for the long term and/or to implement substantive pay for performance programs. Total Funds required TBD.

**Caprock Academy**  
**Profit & Loss Budget vs. Actual**  
 July through August 2013

11:54 AM  
 10/07/2013  
 Accrual Basis

Final

Ordinary Income/Expense

Income

1030 - Miscellaneous Revenue

1039 - Fundraising

1040 - Donations/Contributions

1054 - Title II Revenue

1070 - Classroom Teacher Funds

1088 - 8th A

1088a - 8th/9th grade trip revenue

Total 1088 - 8th A

1090 - High School

1090b1 - Senior Trip (Junior Fundraising

Total 1090 - High School

1070 - Classroom Teacher Funds - Other

Total 1070 - Classroom Teacher Funds

1310 - Tuition From Individuals (K)

1700 - Pupil Activity Funds

1720 - Volleyball

1700 - Pupil Activity Funds - Other

Total 1700 - Pupil Activity Funds

3113 - Charter School Capital Const.

3130 - State Revenue ECEA

3150 - Gifted and Talented

4027 - IDEA Part-B

49900 - Uncategorized Income

5710 - PPR State Revenue

Total Income

Gross Profit

				TOTAL			
Aug 13	Budget	\$ Over Budget	% of Budget	Jul - Aug 13	Budget	\$ Over Budget	% of Budget
105.00	400.00	-295.00	26.25%	205.00	1,000.00	-795.00	20.5%
4,366.25				4,392.05			
0.00	833.33	-833.33	0.0%	0.00	1,666.70	-1,666.70	0.0%
0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
1,652.73				1,652.73			
1,652.73				1,652.73			
4,260.79				4,260.79			
4,260.79				4,260.79			
14,150.00	15,000.00	-850.00	94.33%	14,150.00	15,000.00	-850.00	94.33%
20,063.52	15,000.00	5,063.52	133.76%	20,063.52	15,000.00	5,063.52	133.76%
15,770.50	12,540.00	3,230.50	125.76%	15,770.50	12,540.00	3,230.50	125.76%
88.00				88.00			
0.00	833.33	-833.33	0.0%	0.00	1,666.70	-1,666.70	0.0%
88.00	833.33	-745.33	10.56%	88.00	1,666.70	-1,578.70	5.28%
5,597.01	5,597.01	0.00	100.0%	11,194.02	11,194.02	0.00	100.0%
0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
0.00	2,083.33	-2,083.33	0.0%	0.00	2,083.33	-2,083.33	0.0%
367,027.54	367,091.00	-63.46	99.98%	734,069.74	734,182.00	-112.26	99.99%
413,017.82	404,378.00	8,639.82	102.14%	785,782.83	779,332.75	6,450.08	100.83%
413,017.82	404,378.00	8,639.82	102.14%	785,782.83	779,332.75	6,450.08	100.83%

# Final

Final

	TOTAL							
	Aug 13	Budget	\$ Over Budget	% of Budget	Jul - Aug 13	Budget	\$ Over Budget	% of Budget
Expense								
0100 · Salaries								
0110 · Teacher- Salaries	89,101.05	106,410.75	-17,309.70	83.73%	178,870.31	212,821.50	-33,951.19	84.05%
0111 · Admin salaries - Dept 2000	42,505.89	34,863.50	7,642.39	121.92%	82,605.15	69,727.00	12,878.15	118.47%
0112 · EA salaries - Dept 4000	32,437.98	25,705.58	6,732.40	126.19%	55,902.78	51,411.20	4,491.58	108.74%
0113 · Specials Teachers - Dept 5000	32,136.05	26,512.50	5,623.55	121.21%	62,883.08	53,025.00	9,858.08	118.59%
0115 · Contract Subs	1,975.20	3,895.83	-1,920.63	50.7%	3,342.60	7,791.70	-4,449.10	42.9%
Total 0100 · Salaries	198,156.17	197,388.16	768.01	100.39%	383,603.92	394,776.40	-11,172.48	97.17%
0200 · Benefits								
0210 · Teacher- Benefits	50,544.57	53,476.82	-2,932.25	94.52%	96,856.23	106,953.80	-10,097.57	90.56%
Total 0200 · Benefits	50,544.57	53,476.82	-2,932.25	94.52%	96,856.23	106,953.80	-10,097.57	90.56%
0220 · Payroll Taxes - Employer	3,736.43	5,125.00	-1,388.57	72.91%	7,202.96	10,250.00	-3,047.04	70.27%
0300 · Professional and Technnical Svs								
0313 · Bank Service/Charge Fees	35.00				35.00			
0315 · Zion Trustee Account Fees	0.00				0.00	0.00	0.00	0.0%
0320 · Counseling & Guidance Services	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
0331 · Legal Svcs	0.00	208.33	-208.33	0.0%	0.00	416.70	-416.70	0.0%
0332 · Accounting / Audit	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
0340 · Payroll Expenses	382.18	711.67	-329.49	53.7%	874.80	1,423.30	-548.50	61.46%
0300 · Professional and Technnical Svs - Other	5,941.93	1,120.00	4,821.93	530.53%	7,456.14	2,240.00	5,216.14	332.86%
Total 0300 · Professional and Technnical Svs	6,359.11	2,040.00	4,319.11	311.72%	8,365.94	4,080.00	4,285.94	205.05%
0400 · Purchased Property Services								
0423 · Custodial Services								
0423b · Custodial Supplies	462.72				1,186.36			
0423 · Custodial Services - Other	9,360.00	6,875.00	2,485.00	136.15%	10,920.00	13,750.00	-2,830.00	79.42%
Total 0423 · Custodial Services	9,822.72	6,875.00	2,947.72	142.88%	12,106.36	13,750.00	-1,643.64	88.05%
0430 · Repairs and Maintenance	285.00	571.00	-286.00	49.91%	1,368.33	1,142.00	226.33	119.82%
0431 · Alarms & Monitoring	78.00	75.00	3.00	104.0%	108.00	150.00	-42.00	72.0%
0441 · Rent-Land and Buildings	3,544.68	3,546.30	-1.62	99.95%	7,024.36	7,093.00	-68.64	99.03%
0442 · Rental of Equip (Includes IT)	173.93	416.67	-242.74	41.74%	839.72	833.34	6.38	100.77%
0443 · External Facility Rent	0.00				0.00	0.00	0.00	0.0%
0400 · Purchased Property Services - Other	302.10	291.67	10.43	103.58%	604.20	583.34	20.86	103.58%



Final

	TOTAL							
	Aug 13	Budget	\$ Over Budget	% of Budget	Jul - Aug 13	Budget	\$ Over Budget	% of Budget
<b>Total 0400 - Purchased Property Services</b>	14,206.43	11,775.64	2,430.79	120.64%	22,050.97	23,551.68	-1,500.71	93.63%
<b>0500 - Other Purchased Services</b>								
<b>0510 - Staff Dev - Prof Ed Svcs</b>	373.12	1,166.67	-793.55	31.98%	3,567.64	2,333.30	1,234.34	152.9%
<b>0511 - Staff Dev - Board</b>	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
<b>0520 - Insurance Premiums</b>								
<b>0521 - Liab/Prop Ins</b>	23,278.00	23,350.00	-72.00	99.69%	23,278.00	23,350.00	-72.00	99.69%
<b>0522 - Workman's Comp</b>	2,487.00	2,490.00	-3.00	99.88%	4,974.00	4,980.00	-6.00	99.88%
<b>Total 0520 - Insurance Premiums</b>	25,765.00	25,840.00	-75.00	99.71%	28,252.00	28,330.00	-78.00	99.73%
<b>0530 - Communications</b>								
<b>0531 - Telephone</b>	540.87	525.00	15.87	103.02%	1,569.44	1,050.00	519.44	149.47%
<b>0533 - Postage</b>	450.00	154.17	295.83	291.89%	468.40	308.34	160.06	151.91%
<b>0534 - Online Services</b>	1,294.49	2,000.00	-705.51	64.73%	2,764.09	4,000.00	-1,235.91	69.1%
<b>Total 0530 - Communications</b>	2,285.36	2,679.17	-393.81	85.3%	4,801.93	5,358.34	-556.41	89.62%
<b>0540 - Advertising</b>								
<b>0541 - Promotional Materials</b>	0.00	125.00	-125.00	0.0%	537.54	250.00	287.54	215.02%
<b>0540 - Advertising - Other</b>	579.25	375.00	204.25	154.47%	-4.51	750.00	-754.51	-0.6%
<b>Total 0540 - Advertising</b>	579.25	500.00	79.25	115.85%	533.03	1,000.00	-466.97	53.3%
<b>0550 - Printing, Binding and Copying</b>	0.00	166.67	-166.67	0.0%	25.00	333.34	-308.34	7.5%
<b>0551 - Office Maintenance Contracts</b>	2,703.94	1,375.00	1,328.94	196.65%	3,997.76	2,750.00	1,247.76	145.37%
<b>0570 - Fundraising Expenses</b>	4,384.38	125.00	4,259.38	3,507.5%	4,584.38	250.00	4,334.38	1,833.75%
<b>0580 - Travel, Registration, Entrance</b>	3,460.56	2,821.00	639.56	122.67%	5,977.47	5,642.00	335.47	105.95%
<b>0590 - Other Purchased Services</b>								
<b>0595 - Admin Overhead Costs</b>								
<b>0596 - CSI</b>	11,559.83	11,012.75	547.08	104.97%	23,120.10	22,025.50	1,094.60	104.97%
<b>0597 - CDE</b>	3,853.28	917.73	2,935.55	419.87%	7,706.70	1,835.46	5,871.24	419.88%
<b>0595 - Admin Overhead Costs - Other</b>	0.00	145.82	-145.82	0.0%	0.00	291.64	-291.64	0.0%
<b>Total 0595 - Admin Overhead Costs</b>	15,413.11	12,076.30	3,336.81	127.63%	30,826.80	24,152.60	6,674.20	127.63%
<b>0599 - Purchase Special Ed</b>	9,067.59	4,625.00	4,442.59	196.06%	9,105.27	9,250.00	-144.73	98.44%
<b>0590 - Other Purchased Services - Other</b>	0.00				84.02	9,700.00	-9,615.98	0.87%
<b>Total 0590 - Other Purchased Services</b>	24,480.70	16,701.30	7,779.40	146.58%	40,016.09	43,102.60	-3,086.51	92.84%
<b>0500 - Other Purchased Services - Other</b>	0.00				9,370.00			

Final

	TOTAL							
	Aug 13	Budget	\$ Over Budget	% of Budget	Jul - Aug 13	Budget	\$ Over Budget	% of Budget
<b>Total 0500 - Other Purchased Services</b>	64,032.31	51,374.81	12,657.50	124.64%	101,125.30	89,099.58	12,025.72	113.5%
<b>0600 - Supplies</b>								
<b>0610 - Office Supplies</b>	1,187.67	1,875.00	-687.33	63.34%	3,628.72	3,750.00	-121.28	96.77%
<b>0615 - Instructional Supplies</b>								
<b>0616 - Software/License</b>	0.00	112.50	-112.50	0.0%	0.00	225.00	-225.00	0.0%
<b>0617 - Special Ed</b>	0.00	270.83	-270.83	0.0%	748.17	541.70	206.47	138.12%
<b>0618 - Computer Equipment</b>	1,115.25	2,083.33	-968.08	53.53%	1,269.75	4,166.70	-2,896.95	30.47%
<b>0619 - Calculator expense</b>	0.00	16.67	-16.67	0.0%	0.00	33.30	-33.30	0.0%
<b>0615 - Instructional Supplies - Other</b>	7,371.73	2,791.67	4,580.06	264.06%	20,360.52	5,583.30	14,777.22	364.67%
<b>Total 0615 - Instructional Supplies</b>	8,486.98	5,275.00	3,211.98	160.89%	22,378.44	10,550.00	11,828.44	212.12%
<b>0622 - Electric/Gas</b>	6,678.82	7,291.67	-612.85	91.6%	10,751.88	14,583.34	-3,831.46	73.73%
<b>0623 - Water/Sewer</b>	1,063.80	1,000.00	63.80	106.38%	2,490.77	2,000.00	490.77	124.54%
<b>0630 - Food</b>	950.34	270.83	679.51	350.9%	1,230.12	541.70	688.42	227.09%
<b>0640 - Books and Periodicals</b>	16,077.42	5,000.00	11,077.42	321.55%	48,143.55	10,000.00	38,143.55	481.44%
<b>0650 - Classroom Fund Expenditures</b>								
<b>0650b - Goal Hour</b>	0.00				130.00			
<b>0651 - Kinder FTK</b>	98.99				261.95			
<b>0655 - 2nd A</b>	46.85				63.59			
<b>0656 - 2nd B</b>	0.00				56.62			
<b>0656b - 2nd C</b>	0.00				62.66			
<b>0657 - 3rd A</b>	0.00				34.08			
<b>0660b - 4th C</b>	22.26				22.26			
<b>0661 - 5th A</b>	62.87				62.87			
<b>0664 - 8th</b>								
<b>0664a - 8th/9th grade trip expenses</b>	0.00				8,020.00			
<b>Total 0664 - 8th</b>	0.00				8,020.00			
<b>0667A - Senior Trip (Junior Fundraising)</b>	2,611.54				2,611.54			
<b>0678 - School Nurse</b>	0.00				682.99			
<b>0680 - Specials Expenses</b>								
<b>0680a2 - Art</b>	234.46				234.46			
<b>0680a4 - Original Works Expenses</b>	0.00				1,039.66			
<b>0680b - PE Department</b>	70.49				70.49			
<b>0680c - Music Department</b>								
<b>0680c1 - Instrument Rentals</b>	63.00				63.00			

Final

	TOTAL							
	Aug 13	Budget	\$ Over Budget	% of Budget	Jul - Aug 13	Budget	\$ Over Budget	% of Budget
0680c • Music Department - Other	102.03				678.30			
Total 0680c • Music Department	165.03				741.30			
0680c2 • Choral Music	0.00				23.90			
0680f • Spanish	45.92				45.92			
Total 0680 • Specials Expenses	515.90				2,155.73			
0650 • Classroom Fund Expenditures - Other	0.00	5,000.00	-5,000.00	0.0%	0.00	10,000.00	-10,000.00	0.0%
Total 0650 • Classroom Fund Expenditures	3,358.41	5,000.00	-1,641.59	67.17%	14,164.29	10,000.00	4,164.29	141.64%
0685 • Pupil Activities Expenses								
0685b • Basketball	50.00				50.00			
0685 • Pupil Activities Expenses - Other	39.96	833.33	-793.37	4.8%	39.96	1,666.70	-1,626.74	2.4%
Total 0685 • Pupil Activities Expenses	89.96	833.33	-743.37	10.8%	89.96	1,666.70	-1,576.74	5.4%
0690 • Other Supplies	641.54	729.17	-87.63	87.98%	3,697.67	1,458.30	2,239.37	253.56%
0600 • Supplies - Other	0.00				148.75			
Total 0600 • Supplies	38,534.94	27,275.00	11,259.94	141.28%	106,724.15	54,550.04	52,174.11	195.64%
0710 • Land and Improvements								
710b • Expenses to be Capitalized	0.00				21,662.53	21,000.00	662.53	103.16%
0710 • Land and Improvements - Other	190.10				190.10			
Total 0710 • Land and Improvements	190.10				21,852.63	21,000.00	852.63	104.06%
0711 • Playground Expense	0.00	41.67	-41.67	0.0%	0.00	83.30	-83.30	0.0%
0730 • Purchase/Lease of Equipment								
0733 • Furniture and Equipment	0.00				255.24			
0734 • Musical Instruments/Storage	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
0730 • Purchase/Lease of Equipment - Other	625.89	1,667.67	-1,041.78	37.53%	625.89	3,323.30	-2,697.41	18.83%
Total 0730 • Purchase/Lease of Equipment	625.89	1,667.67	-1,041.78	37.53%	881.13	3,323.30	-2,442.17	26.51%
0740 • Depreciation	24,734.42	24,734.00	0.42	100.0%	49,468.84	49,468.00	0.84	100.0%
0830 • Interest Expense	58,791.82	58,774.09	17.73	100.03%	117,583.64	117,548.18	35.46	100.03%
0900 • gifts and donations	0.00	100.00	-100.00	0.0%	0.00	250.00	-250.00	0.0%
9999 • Budget Tabor Acct	0.00	1,166.67	-1,166.67	0.0%	0.00	2,333.30	-2,333.30	0.0%
Total Expense	459,912.19	434,939.53	24,972.66	105.74%	915,715.71	877,267.58	38,448.13	104.38%

Final

Final

	TOTAL							
	Aug 13	Budget	\$ Over Budget	% of Budget	Jul - Aug 13	Budget	\$ Over Budget	% of Budget
Net Ordinary Income	-46,894.37	-30,561.53	-16,332.84	153.44%	-129,932.88	-97,934.83	-31,998.05	132.67%
Other Income/Expense								
Other Income								
1007b - CD Interest	0.00				1,200.81			
1008a - Money Market Interest	21.74				45.65			
Total Other Income	21.74				1,246.46			
Net Other Income	21.74	0.00	21.74	100.0%	1,246.46	0.00	1,246.46	100.0%
Net Income	-46,872.63	-30,561.53	-16,311.10	153.37%	-128,686.42	-97,934.83	-30,751.59	131.4%

**Caprock Academy**  
**Balance Sheet**  
As of August 31, 2013

Final

12:11 PM  
10/07/2013  
Accrual Basis

**ASSETS**

**Current Assets**

**Checking/Savings**

	Aug 31, 13	Aug 31, 12	\$ Change	% Change
1000 - General Fund Bank Account	-13.20	-686.67	673.47	-98.08%
1003 - Payroll Account	0.00	-5,699.64	5,699.64	100.0%
1004 - Petty Cash	431.35	240.48	190.87	79.37%
1005 - General Checking - Vectra Bank	411,686.46	250,303.03	161,383.43	64.48%
1006 - Payroll Checking - Vectra Bank	237,253.47	213,365.96	23,887.51	11.2%
1007 - Certificate of Deposit - Vectra	464,168.17	457,036.71	7,131.46	1.56%
1008 - Money Market - Vectra Bank	176,329.79	176,007.28	322.51	0.18%
<b>Total Checking/Savings</b>	<b>1,289,856.04</b>	<b>1,090,567.15</b>	<b>199,288.89</b>	<b>18.27%</b>

**Accounts Receivable**

11000 - Accounts Receivable	4,576.87	4,110.42	466.45	11.35%
<b>Total Accounts Receivable</b>	<b>4,576.87</b>	<b>4,110.42</b>	<b>466.45</b>	<b>11.35%</b>

**Other Current Assets**

12000 - Undeposited Funds	7.00	7.00	0.00	0.0%
8184 - Escrow Account - Zions				
8184A - Zions Bond Principal Account	8,750.01	0.00	8,750.01	100.0%
8184B - Zions Bond Reserve Fund	786,778.74	0.00	786,778.74	100.0%
8184E - Zions Bond Repair/Replace Fund	4,166.68	0.00	4,166.68	100.0%
8184G - Zions Bond Interest Account	173,465.88	0.00	173,465.88	100.0%
8184 - Escrow Account - Zions - Other	0.00	1,221,423.63	-1,221,423.63	-100.0%
<b>Total 8184 - Escrow Account - Zions</b>	<b>973,161.31</b>	<b>1,221,423.63</b>	<b>-248,262.32</b>	<b>-20.33%</b>
8185 - 2010 Bond Series - OID	114,364.00	117,904.00	-3,540.00	-3.0%
8191c - Due from Mesa County	0.00	1,032.72	-1,032.72	-100.0%
<b>Total Other Current Assets</b>	<b>1,087,532.31</b>	<b>1,340,367.35</b>	<b>-252,835.04</b>	<b>-18.86%</b>

**Total Current Assets**

2,381,965.22    2,435,044.92    -53,079.70    -2.18%

**Fixed Assets**

**0700 - Property**

0721 - Permanent Facility	4,010.87	3,748.80	262.07	6.99%
<b>Total 0700 - Property</b>	<b>4,010.87</b>	<b>3,748.80</b>	<b>262.07</b>	<b>6.99%</b>

**8231 - Buildings**

8231a - Buildings - original (2007)	1,071,776.27	1,071,776.27	0.00	0.0%
8231b - Buildings - 10 rm modular	685,276.00	685,276.00	0.00	0.0%
8231c - 10 rm Modular (2011)	197,376.00	197,376.00	0.00	0.0%

# Final

	Aug 31, 13	Aug 31, 12	\$ Change	% Change
8231 · Buildings - Other	5,359,960.96	5,336,260.96	23,700.00	0.44%
<b>Total 8231 · Buildings</b>	<b>7,314,389.23</b>	<b>7,290,689.23</b>	<b>23,700.00</b>	<b>0.33%</b>
8232 · Accumulated Depreciation - Bldg	-972,784.04	-669,289.20	-303,494.84	45.35%
8301 · Land Purchase - CVVC - 2010	761,083.33	761,083.33	0.00	0.0%
8303 · Security System	8,262.00	8,262.00	0.00	0.0%
<b>Total Fixed Assets</b>	<b>7,114,961.39</b>	<b>7,394,494.16</b>	<b>-279,532.77</b>	<b>-3.78%</b>
<b>Other Assets</b>				
8202 · Bond issuance costs	345,706.80	356,581.08	-10,874.28	-3.05%
<b>Total Other Assets</b>	<b>345,706.80</b>	<b>356,581.08</b>	<b>-10,874.28</b>	<b>-3.05%</b>
<b>TOTAL ASSETS</b>	<b>9,842,633.41</b>	<b>10,186,120.16</b>	<b>-343,486.75</b>	<b>-3.37%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
20000 · Accounts Payable	6,862.50	170,363.02	-163,500.52	-95.97%
<b>Total Accounts Payable</b>	<b>6,862.50</b>	<b>170,363.02</b>	<b>-163,500.52</b>	<b>-95.97%</b>
<b>Other Current Liabilities</b>				
24000 · Payroll Liabilities	208,761.99	191,425.48	17,336.51	9.06%
7442 · Bond Interest Payable	172,771.89	31,340.63	141,431.26	451.27%
7471 · Payroll Insurance Withholdings	7,117.87	5,144.92	1,972.95	38.35%
7481 · Deferred Revenues				
7481b · Deferred Revenues - At Risk	36,600.00	34,326.50	2,273.50	6.62%
<b>Total 7481 · Deferred Revenues</b>	<b>36,600.00</b>	<b>34,326.50</b>	<b>2,273.50</b>	<b>6.62%</b>
7500 · 2010 Bond Series A/B	9,865,000.00	9,865,000.00	0.00	0.0%
<b>Total Other Current Liabilities</b>	<b>10,290,251.75</b>	<b>10,127,237.53</b>	<b>163,014.22</b>	<b>1.61%</b>
<b>Total Current Liabilities</b>	<b>10,297,114.25</b>	<b>10,297,600.55</b>	<b>-486.30</b>	<b>-0.01%</b>
<b>Total Liabilities</b>	<b>10,297,114.25</b>	<b>10,297,600.55</b>	<b>-486.30</b>	<b>-0.01%</b>
<b>Equity</b>				
30000 · Opening Bal Equity	0.00	1,415.31	-1,415.31	-100.0%
32000 · Unrestricted Net Assets	-325,794.42	-86,848.41	-238,946.01	275.13%
Net Income	-128,686.42	-26,047.29	-102,639.13	394.05%
<b>Total Equity</b>	<b>-454,480.84</b>	<b>-111,480.39</b>	<b>-343,000.45</b>	<b>307.68%</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>9,842,633.41</b>	<b>10,186,120.16</b>	<b>-343,486.75</b>	<b>-3.37%</b>

**Caprock Academy**  
**Profit & Loss**  
 July through August 2013

11:56 AM  
 10/07/2013  
 Accrual Basis

Final

**Ordinary Income/Expense**

**Income**

	Jul - Aug 13	Jul - Aug 12	\$ Change	% Change
<b>1012 - Savings Account Interest</b>	0.00	5.00	-5.00	-100.0%
<b>1030 - Miscellaneous Revenue</b>	205.00	45.02	159.98	355.35%
<b>1039 - Fundraising</b>	4,392.05	1,719.00	2,673.05	155.5%
<b>1069 - Calculator Revenue</b>	0.00	325.00	-325.00	-100.0%
<b>1070 - Classroom Teacher Funds</b>				
<b>1086 - 7th A</b>				
<b>1086b - DC fund</b>	0.00	-4,672.34	4,672.34	100.0%
<b>Total 1086 - 7th A</b>	0.00	-4,672.34	4,672.34	100.0%
<b>1088 - 8th A</b>				
<b>1088a - 8th/9th grade trip revenue</b>	1,652.73	10,897.74	-9,245.01	-84.83%
<b>Total 1088 - 8th A</b>	1,652.73	10,897.74	-9,245.01	-84.83%
<b>1090 - High School</b>				
<b>1090a - HS Activity Fund</b>	0.00	397.00	-397.00	-100.0%
<b>1090b - Senior Trip</b>	0.00	3,593.00	-3,593.00	-100.0%
<b>1090b1 - Senior Trip (Junior Fundraising)</b>	4,260.79	0.00	4,260.79	100.0%
<b>Total 1090 - High School</b>	4,260.79	3,990.00	270.79	6.79%
<b>1070 - Classroom Teacher Funds - Other</b>	14,150.00	22,437.00	-8,287.00	-36.94%
<b>Total 1070 - Classroom Teacher Funds</b>	20,063.52	32,652.40	-12,588.88	-38.55%
<b>1310 - Tuition From Individuals (K)</b>	15,770.50	17,379.00	-1,608.50	-9.26%
<b>1700 - Pupil Activity Funds</b>				
<b>1705 - Yearbook/Journalism</b>	0.00	550.00	-550.00	-100.0%
<b>1720 - Volleyball</b>	88.00	0.00	88.00	100.0%
<b>Total 1700 - Pupil Activity Funds</b>	88.00	550.00	-462.00	-84.0%
<b>3113 - Charter School Capital Const.</b>	11,194.02	0.00	11,194.02	100.0%
<b>5710 - PPR State Revenue</b>	734,069.74	640,166.60	93,903.14	14.67%
<b>Total Income</b>	<b>785,782.83</b>	<b>692,842.02</b>	<b>92,940.81</b>	<b>13.41%</b>

**Gross Profit**

785,782.83    692,842.02    92,940.81    13.41%

**Expense**

**0100 - Salaries**

<b>0110 - Teacher- Salaries</b>	178,870.31	168,450.10	10,420.21	6.19%
<b>0111 - Admin salaries - Dept 2000</b>	82,605.15	72,412.33	10,192.82	14.08%
<b>0112 - EA salaries - Dept 4000</b>	55,902.78	53,680.26	2,222.52	4.14%
<b>0113 - Specials Teachers - Dept 5000</b>	62,883.08	53,463.50	9,419.58	17.62%
<b>0115 - Contract Subs</b>	3,342.60	4,246.13	-903.53	-21.28%
<b>Total 0100 - Salaries</b>	<b>383,603.92</b>	<b>352,252.32</b>	<b>31,351.60</b>	<b>8.9%</b>

Final

	Jul - Aug 13	Jul - Aug 12	\$ Change	% Change
<b>0200 - Benefits</b>				
<b>0210 - Teacher- Benefits</b>	96,856.23	74,094.15	22,762.08	30.72%
<b>Total 0200 - Benefits</b>	96,856.23	74,094.15	22,762.08	30.72%
<b>0220 - Payroll Taxes - Employer</b>	7,202.96	7,933.96	-731.00	-9.21%
<b>0300 - Professional and Technnical Svs</b>				
<b>0313 - Bank Service/Charge Fees</b>	35.00	44.45	-9.45	-21.26%
<b>0320 - Counseling &amp; Guidance Services</b>	0.00	720.00	-720.00	-100.0%
<b>0340 - Payroll Expenses</b>	874.80	669.05	205.75	30.75%
<b>0300 - Professional and Technnical Svs - Other</b>	7,456.14	785.30	6,670.84	849.46%
<b>Total 0300 - Professional and Technnical Svs</b>	8,365.94	2,218.80	6,147.14	277.05%
<b>0400 - Purchased Property Services</b>				
<b>0423 - Custodial Services</b>				
<b>0423b - Custodial Supplies</b>	1,186.36	0.00	1,186.36	100.0%
<b>0423 - Custodial Services - Other</b>	10,920.00	12,994.03	-2,074.03	-15.96%
<b>Total 0423 - Custodial Services</b>	12,106.36	12,994.03	-887.67	-6.83%
<b>0430 - Repairs and Maintenance</b>	1,368.33	281.14	1,087.19	386.71%
<b>0431 - Alarms &amp; Monitoring</b>	108.00	0.00	108.00	100.0%
<b>0441 - Rent-Land and Buildings</b>	7,024.36	6,627.96	396.40	5.98%
<b>0442 - Rental of Equip (Includes IT)</b>	839.72	975.84	-136.12	-13.95%
<b>0400 - Purchased Property Services - Other</b>	604.20	1,874.93	-1,270.73	-67.78%
<b>Total 0400 - Purchased Property Services</b>	22,050.97	22,753.90	-702.93	-3.09%
<b>0500 - Other Purchased Services</b>				
<b>0510 - Staff Dev - Prof Ed Svcs</b>	3,567.64	6,751.12	-3,183.48	-47.16%
<b>0520 - Insurance Premiums</b>				
<b>0521 - Liab/Prop Ins</b>	23,278.00	21,396.00	1,882.00	8.8%
<b>0522 - Workman's Comp</b>	4,974.00	2,763.40	2,210.60	80.0%
<b>Total 0520 - Insurance Premiums</b>	28,252.00	24,159.40	4,092.60	16.94%
<b>0530 - Communications</b>				
<b>0531 - Telephone</b>	1,569.44	1,096.27	473.17	43.16%
<b>0533 - Postage</b>	468.40	250.70	217.70	86.84%
<b>0534 - Online Services</b>	2,764.09	3,660.49	-896.40	-24.49%
<b>Total 0530 - Communications</b>	4,801.93	5,007.46	-205.53	-4.1%
<b>0540 - Advertising</b>				
<b>0541 - Promotional Materials</b>	537.54	750.00	-212.46	-28.33%
<b>0540 - Advertising - Other</b>	-4.51	325.18	-329.69	-101.39%
<b>Total 0540 - Advertising</b>	533.03	1,075.18	-542.15	-50.42%
<b>0550 - Printing, Binding and Copying</b>	25.00	817.50	-792.50	-96.94%
<b>0551 - Office Maintenance Contracts</b>	3,997.76	3,180.18	817.58	25.71%
<b>0570 - Fundraising Expenses</b>	4,584.38	0.00	4,584.38	100.0%
<b>0580 - Travel, Registration, Entrance</b>	5,977.47	1,912.63	4,064.84	212.53%



# Final

	Jul - Aug 13	Jul - Aug 12	\$ Change	% Change
<b>0590 - Other Purchased Services</b>				
<b>0595 - Admin Overhead Costs</b>				
0596 - CSI	23,120.10	20,234.80	2,885.30	14.26%
0597 - CDE	7,706.70	6,744.94	961.76	14.26%
0595 - Admin Overhead Costs - Other	0.00	129.10	-129.10	-100.0%
<b>Total 0595 - Admin Overhead Costs</b>	30,826.80	27,108.84	3,717.96	13.72%
0599 - Purchase Special Ed	9,105.27	1,760.00	7,345.27	417.35%
0590 - Other Purchased Services - Other	84.02	0.00	84.02	100.0%
<b>Total 0590 - Other Purchased Services</b>	40,016.09	28,868.84	11,147.25	38.61%
0500 - Other Purchased Services - Other	9,370.00	9,155.00	215.00	2.35%
<b>Total 0500 - Other Purchased Services</b>	101,125.30	80,927.31	20,197.99	24.96%
<b>0600 - Supplies</b>				
0610 - Office Supplies	3,628.72	4,860.47	-1,231.75	-25.34%
0615 - Instructional Supplies				
0616 - Software/License	0.00	392.07	-392.07	-100.0%
0617 - Special Ed	748.17	301.32	446.85	148.3%
0618 - Computer Equipment	1,269.75	5,153.06	-3,883.31	-75.36%
0615 - Instructional Supplies - Other	20,360.52	7,579.33	12,781.19	168.63%
<b>Total 0615 - Instructional Supplies</b>	22,378.44	13,425.78	8,952.66	66.68%
0622 - Electric/Gas	10,751.88	9,767.61	984.27	10.08%
0623 - Water/Sewer	2,490.77	2,073.43	417.34	20.13%
0630 - Food	1,230.12	1,406.12	-176.00	-12.52%
0640 - Books and Periodicals	48,143.55	14,672.49	33,471.06	228.12%
0650 - Classroom Fund Expenditures				
0650b - Goal Hour	130.00	0.00	130.00	100.0%
0651 - Kinder FTK				
0651b - Kinder Enhancement	0.00	155.48	-155.48	-100.0%
0651 - Kinder FTK - Other	261.95	0.00	261.95	100.0%
<b>Total 0651 - Kinder FTK</b>	261.95	155.48	106.47	68.48%
0653 - 1st A	0.00	129.13	-129.13	-100.0%
0654 - 1st B	0.00	63.41	-63.41	-100.0%
0655 - 2nd A	63.59	0.00	63.59	100.0%
0656 - 2nd B	56.62	0.00	56.62	100.0%
0656b - 2nd C	62.66	0.00	62.66	100.0%
0657 - 3rd A	34.08	0.00	34.08	100.0%
0658 - 3rd B	0.00	111.68	-111.68	-100.0%
0658b - 3rd C	0.00	36.00	-36.00	-100.0%
0660 - 4th B	0.00	89.06	-89.06	-100.0%
0660b - 4th C	22.26	0.00	22.26	100.0%
0661 - 5th A	62.87	56.04	6.83	12.19%
0663 - 7th A				
0663a - DC Fund	0.00	2,952.74	-2,952.74	-100.0%
<b>Total 0663 - 7th A</b>	0.00	2,952.74	-2,952.74	-100.0%

Final

	Jul - Aug 13	Jul - Aug 12	\$ Change	% Change
<b>0664 - 8th</b>				
<b>0664a - 8th/9th grade trip expenses</b>	8,020.00	-1,783.24	9,803.24	-549.74%
<b>Total 0664 - 8th</b>	8,020.00	-1,783.24	9,803.24	-549.74%
<b>0666 - High School</b>				
<b>0666a - HS Activity Fund</b>	0.00	860.00	-860.00	-100.0%
<b>Total 0666 - High School</b>	0.00	860.00	-860.00	-100.0%
<b>0667A - Senior Trip (Junior Fundraising</b>	2,611.54	0.00	2,611.54	100.0%
<b>0678 - School Nurse</b>	682.99	700.26	-17.27	-2.47%
<b>0680 - Specials Expenses</b>				
<b>0680a2 - Art</b>	234.46	0.00	234.46	100.0%
<b>0680a4 - Original Works Expenses</b>	1,039.66	0.00	1,039.66	100.0%
<b>0680b - PE Department</b>	70.49	0.00	70.49	100.0%
<b>0680c - Music Department</b>				
<b>0680c1 - Instrument Rentals</b>	63.00	0.00	63.00	100.0%
<b>0680c - Music Department - Other</b>	678.30	107.89	570.41	528.7%
<b>Total 0680c - Music Department</b>	741.30	107.89	633.41	587.09%
<b>0680c2 - Choral Music</b>	23.90	0.00	23.90	100.0%
<b>0680f - Spanish</b>	45.92	0.00	45.92	100.0%
<b>Total 0680 - Specials Expenses</b>	2,155.73	107.89	2,047.84	1,898.08%
<b>Total 0650 - Classroom Fund Expenditures</b>	14,164.29	3,478.45	10,685.84	307.2%
<b>0685 - Pupil Activities Expenses</b>				
<b>0685b - Basketball</b>	50.00	0.00	50.00	100.0%
<b>0685e - Volleyball</b>	0.00	363.96	-363.96	-100.0%
<b>0685 - Pupil Activities Expenses - Other</b>	39.96	32.30	7.66	23.72%
<b>Total 0685 - Pupil Activities Expenses</b>	89.96	396.26	-306.30	-77.3%
<b>0690 - Other Supplies</b>	3,697.67	2,211.46	1,486.21	67.21%
<b>0600 - Supplies - Other</b>	148.75	99.04	49.71	50.19%
<b>Total 0600 - Supplies</b>	106,724.15	52,391.11	54,333.04	103.71%
<b>0710 - Land and Improvements</b>				
<b>710b - Expenses to be Capitalized</b>	21,662.53	0.00	21,662.53	100.0%
<b>0710 - Land and Improvements - Other</b>	190.10	0.00	190.10	100.0%
<b>Total 0710 - Land and Improvements</b>	21,852.63	0.00	21,852.63	100.0%
<b>0730 - Purchase/Lease of Equipment</b>				
<b>0733 - Furniture and Equipment</b>	255.24	1,482.66	-1,227.42	-82.79%
<b>0734 - Musical Instruments/Storage</b>	0.00	1,488.00	-1,488.00	-100.0%
<b>0730 - Purchase/Lease of Equipment - Other</b>	625.89	644.98	-19.09	-2.96%
<b>Total 0730 - Purchase/Lease of Equipment</b>	881.13	3,615.64	-2,734.51	-75.63%
<b>0740 - Depreciation</b>	49,468.84	41,850.00	7,618.84	18.21%

Final

	Jul - Aug 13	Jul - Aug 12	\$ Change	% Change
0830 · Interest Expense	117,583.64	80,333.64	37,250.00	46.37%
0900 · gifts and donations	0.00	1,700.00	-1,700.00	-100.0%
<b>Total Expense</b>	<b>915,715.71</b>	<b>720,070.83</b>	<b>195,644.88</b>	<b>27.17%</b>
<b>Net Ordinary Income</b>	<b>-129,932.88</b>	<b>-27,228.81</b>	<b>-102,704.07</b>	<b>377.19%</b>
<b>Other Income/Expense</b>				
Other Income				
1007b · CD Interest	1,200.81	1,179.12	21.69	1.84%
1008a · Money Market Interest	45.65	2.40	43.25	1,802.08%
<b>Total Other Income</b>	<b>1,246.46</b>	<b>1,181.52</b>	<b>64.94</b>	<b>5.5%</b>
<b>Net Other Income</b>	<b>1,246.46</b>	<b>1,181.52</b>	<b>64.94</b>	<b>5.5%</b>
<b>Net Income</b>	<b>-128,686.42</b>	<b>-26,047.29</b>	<b>-102,639.13</b>	<b>394.05%</b>

In April, the Latin club plans to attend the Colorado Junior Classical League state convention. This convention allows students to compete against other students around the state in Latin and classical history. This will be the fifth year that Caprock has attended the convention. This year we anticipate the itinerary and travel to be the same as in years past.\*

On April 9<sup>th</sup>-11<sup>th</sup> we will be heading off to the Colorado Junior Classical League Convention in Estes Park.

The itinerary is as follows:

We will depart from Caprock Academy's Campus shortly after 2:00 pm on April 9<sup>th</sup>.

We will eat an evening meal in transit. We will be staying the night in a hotel near Estes Park, getting up early, getting breakfast and driving to the YMCA of the Rockies just outside of Estes Park. After we check in and settle into the dormitories at the Y, the day – and into the night - of April 10<sup>th</sup> will be full of activities and fun. Chaperones and adult attendees will need to pay a registration fee for a bed and food at the Y. In the past this has been \$60, although an increase to \$65 is possible this year.

After the awards ceremony has concluded on the 11<sup>th</sup> we will be returning to Grand Junction with a planned lunch stop in Boulder. We will return around 6:30 p.m. on the evening of April 11<sup>th</sup>.

In addition to the convention fee, students will need to pay approximately \$20-\$30 each for the hotel the night of the 9<sup>th</sup>, and food costs have been an average of \$20-\$30 per day.

Thank you for considering this field trip proposal.

John Hall

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\* Recent floods have destroyed many of the roads into Estes Park. CDOT anticipates reopening them by December 1. Should they still be closed in April, however, we may have to approach Estes from the south via state routes 119, 72, and 7, rather than through Loveland or Boulder. Estes Park remains accessible, however.

## **COMMUNITY USE OF SCHOOL FACILITIES – 2<sup>nd</sup> reading**

**Policy: The Board of Directors of Caprock Academy set forth the following regarding rental use of the facility: Renter must present a completed application, proof of insurance, \$100 deposit, and meet the following criteria. The applicant must: understand the mission and vision of Caprock Academy; have an objective that doesn't conflict with Caprock Academy, the Constitution of the United States, the Constitution of Colorado, or federal, state, and local laws and ordinances; not promote violence; not allow alcohol, smoking, use of marijuana, or gambling on property or in facility; expect fewer than 250 attendees and participants. Caprock Academy has the right to cancel any agreement any time if it is determined to be in the best interest of the school. The Board of Directors shall review and set fees annually. No overnight accommodations unless approved by the Board of Directors.**