

**Caprock Academy Board of Directors
Regular Business Meeting
Tuesday, December 13, 2016 6:00 p.m.
Caprock Academy - 714 24 1/2 Rd, Grand Junction, CO 81505
Vocal Music Room (Main Building)**

Mission: We help all students achieve their highest academic and character potential, using proven accelerated academic programs while providing a safe environment.

I. Pledge

II. Call to Order: Amy Case, CABOD President/Chair

III. Corrections to Regular Business Agenda and Minutes of Last Meetings, and Consent Agenda

- A. Corrections to the Agenda
- B. Consent Agenda (CABOD Members may request any item(s) be removed to be considered in full at meeting)
 - 1. November Business Meeting Minutes
 - 2. Headmaster's Report
 - 3. Business Manager's Report
 - 4. Treasurer's Report

IV. Vision

Strengthening the community through the involvement of parents, educators and community leaders working together to provide an environment that fosters academic excellence and develops strong character in our students. We shape global citizens who set life goals and practice lives of service and virtue.

V. Introduction of Guest Public Comments –

Members of the public may address the Board during this portion of the agenda. Comments must be limited to agenda items only (not to exceed three (3) minutes at the Chair's discretion). We welcome and encourage our community members taking this opportunity to share their thoughts and questions with the Board. Please do note that this Public Comment time is separate and distinct from a parent's opportunity to seek Board review of a matter with respect to a specific student and a particular class and/or a specific circumstance of administration of a policy (see the Family Handbook, 2 Policy SE8.5 for full details on this process). Similarly, this opportunity is separate and distinct from a Caprock employee requesting Board review of a specific employment matter (see the Employee Handbook, Policy E 8.7 for full details).

VI. Financial

- A.** Consideration and Motion to Approve October 2016 Financial Reports as Submitted
- B.** Consideration and Motion to Approve Mid-Year FY17 budget

VII. New Business

- A.** Consideration, Discussion and Motion to Approve Long Range Planning committee moving ahead to update master plan
- B.** Consideration and Discussion of 2017-18 School Year Calendar
- C.** Consideration and Motion to Approve in perpetuity sports teams driving through Utah to attend events in SW Colorado such as Dove Creek BB tournament
- D.** Presentation of Fall 2016 Parent Survey Data by Mr. Fanning

VIII. Old Business –

- A.** CSI Charter Renewal Update
- B.** Consideration and Motion to seat Kathy Cantu on the Caprock Academy Board of Directors

IX. Correspondence

X. Adjourn

**Caprock Academy Board of Directors
Regular Business Meeting Minutes
Tuesday, November 15, 2016 6:00 p.m.
Caprock Academy - 714 24 1/2 Rd, Grand Junction, CO 81505
Vocal Music Room (Main Building)**

Mission: We help all students achieve their highest academic and character potential, using proven accelerated academic programs while providing a safe environment.

Board Members in attendance: Tim Fry, Megan King and Amy Case

Others in attendance: Zema Chambers, Debbie Dilbeck, Heather Van Schaick, Ruth Avera, Rachel Smith, Matt Stephenson, Andrew Collins, Alisha Petersen, Ron Phillips, Dan Sherrill, Anne-Marie Klein, Sam Morgan, Kevin Lemarr, Candace Lemarr, Kerri Schulze, Skip Schulze

I. Pledge

II. Call to Order: Amy Case, CABOD President/Chair at 6:04pm

III. Corrections to Regular Business Agenda and Minutes of Last Meetings, and Consent Agenda

A. Corrections to the Agenda

Tabled New Business item B as Shelby is not in attendance.

B. Consent Agenda (CABOD Members may request any item(s) be removed to be considered in full at meeting)

1. October Business Meeting Minutes
2. Headmaster's Report
3. Business Manager's Report
4. Treasurer's Report

Motion to accept the Consent Agenda as is, 1st TF 2nd MK, motion passed

IV. Vision

Strengthening the community through the involvement of parents, educators and community leaders working together to provide an environment that fosters academic excellence and develops strong character in our students. We shape global citizens who set life goals and practice lives of service and virtue.

Vision was read aloud by all.

V. Introduction of Guest Public Comments –

Members of the public may address the Board during this portion of the agenda. Comments must be limited to agenda items only (not to exceed three (3) minutes at the Chair's discretion). We welcome and encourage our community members taking this opportunity to share their thoughts and questions with the Board. Please do note that this Public Comment time is separate and distinct from a parent's opportunity to seek Board review of a matter with respect to a specific student and a particular class and/or a specific circumstance of administration of a policy (see the Family Handbook, 2 Policy SE8.5 for full details on this process). Similarly, this opportunity is separate and distinct from a Caprock employee requesting Board review of a specific employment matter (see the Employee Handbook, Policy E 8.7 for full details).

VI. Financial

- A. Consideration and Motion to Approve September 2016 Financial Reports as Submitted

Motion to approve, 1st MK, 2nd TF, motion passed

VII. New Business

- A. Consideration, Discussion and Motion to Approve Student Council Proposed changes

Madi Markakis, Student Council President, presented a proposal on behalf of the high school to make amendments to the Family Handbook in regards to high school dress code. The high school is asking to change the earring policy to include two earrings no larger than a quarter per earlobe. After a motion to open discussion, 1st TF, 2nd MK, the Board voted in favor or the change to amend the current policy.

The second amendment they are requesting be changed is to add grey pants/skirts/shorts/skorts to the existing pant colors of black, navy and khaki. After a motion to open discussion (1st MK, 2nd TF) the Board voted unanimously in favor of the change.

The third amendment they are requesting is to include the ability for students to use their personal laptops to take notes during class. After a motion to open discussion (1st MK, 2nd, TF) and reviewing the evidence supporting hand written notes being far superior for students concerning information retention, the Board voted 2:1, failed to carry.

- B. CAST lead, Shelby Mumby– presentation and discussion about The Gauntlet – **Tabled as Shelby was not in attendance**

C. Long Range Planning Committee Update

Tim and Dan spoke about the next steps that the planning committee is working on, primarily prioritizing our facility needs so that we have a clear idea/plan to provide a consultant. Current enrollment sits right about 811 with a projection of about 850/860 students by the 2018-2019 school year. We can expect our revenues to stabilize as well as an increase in high school costs as we would have to hire additional staff as well as space.

Dan will send an invite with the next LRP meeting and include the Board.

VIII. Old Business –

A. CSI Charter Renewal Update

Kristin, Dan, Andrew and Tim attended the presentation in Denver. Most of the questions that were asked of us were in regards to our math scores and some questions about our ratio of sped students. CSI schools average 5-6%, we are at about 7%, and District 51 is at about 10%.

IX. Correspondence - none

X. Adjourn at 7:32pm

Minutes respectfully submitted by Debbie Dilbeck, Assistant to the Head of School

Headmaster's Report for December 2016 – Dec. 13, 2016

CSI News – We have completed the review process with the CSI performance management committee and staff. They have recommended a five year renewal with no conditions. The CSI Board will be voting on renewing our charter at their Dec. meeting on Dec. 13.

We will also be hosting CSI's regional meeting for the Western Slope and the Board to Board Networking opportunity on Friday, Dec. 9 all day. There should be about 20 attendees.

Mr. Lyndon Marshall will be starting January 2 as the new band and elementary music teacher. He has been working with the students in December under the tutelage of Mr. Gary Ambrosier and Mrs. Lyuda Miller. I would like to express my thanks to Mr. Ambrosier and Mrs. Miller for serving as long term substitutes and advancing our music program.

Academics: The first semester is coming to a close on Dec. 16 and many classes are in the midst of their final projects, presentations, papers and finals. The 2nd grade will be presenting their "Christmas Carol" plays on Dec. 16 after school in the gym. The 8C literacy class is finishing their presentations and quilt on "The Three Musketeers". Several high school and middle school students will be performing at the Best of the West band/music festival on Dec. 9.

Character: We served 12 families in need for the Thanksgiving season and we will be providing 12 gift cards for families who need help during the winter holidays. NJHS is also hosting a food drive and CAST hosted a toy drive for Toys for Tots. The HS graphic arts are designing virtue posters for grades 6-8 to complete the project that was started last year.

Accountability: The testing season will begin in earnest in January. There will be WIDA testing for our English as a Second Language students followed by mid-year STAR testing in reading and math for those students who scored below grade level. We will continue with the students who are part of the READ program (K-3 students who are below level in reading) and who are being tested every six weeks to monitor progress.

**Caprock Academy
Enrollment Totals
as of 12/08/2016**

CLASS	TOTAL
HTK-AM	19
HTK-PM	20
FTK-Class A	22
FTK-Class B	22
1st Grade-Class A	27
1st Grade-Class B	28
1st Grade-Class C	28
2nd Grade-Class A	28
2nd Grade-Class B	27
2nd Grade-Class C	26
3rd Grade-Class A	26
3rd Grade-Class B	27
3rd Grade-Class C	27
4th Grade-Class A	28
4th Grade-Class B	28
4th Grade-Class C	28
5th Grade-Class A	28
5th Grade-Class B	28
5th Grade-Class C	29
6th Grade-Class A	24
6th Grade-Class B	25
6th Grade-Class C	24
7th Grade-Class A	0
7th Grade-Class B	28
7th Grade-Class C	27
8th Grade-Class A	22
8th Grade-Class B	22
8th Grade-Class C	25
9th Grade	47
10th Grade	31
11th Grade	26
12th Grade	11
TOTAL	808

WAITING LIST	TOTAL
HTK	0
FTK	0
1st Grade	0
2nd Grade	0
3rd Grade	0
4th Grade	3
5th Grade	13
6th Grade	1
7th Grade	0
8th Grade	1
9th Grade	0
10th Grade	0
11th Grade	0
TOTAL	18

EC Report – December 2016

- 7th and 8th grade basketball has begun! We will host our first game on Tuesday, December 13th against Grand Mesa Middle School. Our boys are being coached by Mr. Schneiter, Mr. McSchooler and Mr. Stevens for the 8th grade team. The 7th grade team is being coached by Mr. and Mrs. Baker, and Mr. Jordan. Overall, we have 29 boys playing basketball this year at the middle school level!
- The high school basketball season is already in full swing. We have already had games against DeBeque and Plateau Valley; with Ouray and Dove Creek soon to come! Our girls are coached by Mr. Calvert, Mr. Salazar, and Mr. Hamms. The boys are being coached by Mr. Van Schaick, Mr. Thomas, and Caprock Alumni Victor Gebbie. Overall, we have 31 high school participants this year, 16 of them are in 9th grade!
- Plans are still being worked out for the K – 6 basketball program. The program will begin in mid-January and run until early March.
- Ms. Chandler is beginning to plan for the Girls on the Run program which begins in the spring months. We typically have plenty of participants from elementary school that get involved with this program
- We have ongoing club meetings for National Junior Honor Society, National Honor Society, Math Counts, Coding Club, and Latin Club.

C.A.S.T. Board Meeting

11/30/16

I. Budget

- a. Lanyard idea – having lanyards with badges for our volunteers and visitors (one color for visitors, one color for volunteers, and one color for teachers)
- b. Could also give lanyards the staff as a gift idea or as a teacher appreciation gift
- c. Shelby will look into this tonight

II. Teacher Gift Ideas

- a. lanyards
- b. kcups, teas, hot chocolate, etc to place in the kitchen for all of the teachers

III. Teacher Grant Requests

- a. Will send another letter to teachers after break

IV. Gauntlet

- a. Date has been changed to April 29th but still waiting to hear back from the race track
- b. Next meeting is Tuesday, December 13th and will then be the first Tuesday of each month
- c. Only had 5 people at the first Gauntlet meeting
- d. Need more volunteers to help with this
- e. Shelby is putting together an announcement for this meeting and will send to Debbie Dilbeck and Miss Trezise to get approved and sent ASAP. She will also send out flyers next week.

V. Get Air Fundraiser

- a. Waiting to hear back
- b. Trying to schedule for the first week of break
- c. Shelby will contact them again to ask

VI. Campbell's Soup Labels

- a. Can we get some bins for each classroom to put these labels in? We could use coffee tins or Kleenex boxes
- b. Anne-Marie will send a request asking for empty coffee containers. Bring to the front office and place in gray CAST bin
- c. This is what we used for the playground equipment
- d. Program will end August 2017
- e. Could also look into other options of things are available

VII. Hot Lunch Coordinator

- a. Tiffany is able to do this for one more month and will talk to Cindy to see if she would be willing to take over.
- b. Tiffany is willing to help train a new person through December.

VIII. Uniform Exchange – January 10th and 11th

- a. Need flyers to go out
- b. Checking on if facility request has been completed

IX. Coffee with Admin and questions/answers/Meet and Greet

- a. Way for parents to get to know their admin people
- b. Looking at possibly doing this on a monthly basis
- c. CAST would provide the coffee

X. Facebook Live

- a. Place to answer questions and get to meet admin

XII. Parent Advocate

- a. Have one parent for each grade that would be willing to help answer questions or guide parents in the right direction

Dec 8, 2016

Facilities & Business Manager's (FAB) Report

Cash position remains strong and cash balances are still growing. We are meeting our commitments to bondholders regarding cash on hand covenants. The coverage ratio calculation continues to meet or exceed covenants. Several grants have been received (ECEA and READ most notably) and we still have our full IDEA allocation to receive (\$103K).

Budget – FY 17 midyear budget developed at 772 FTE (~ students) PPR at \$7051, both an increase over the original budget. Budget has been adjusted to support some additional staffing, a staff raise of 2%, some increases in some expense categories, and to support several projects such as starting a new master plan and upgrading IT infrastructure to support 1GB network access.

Audit and Tax: No audit activity. 990 tax return for FY16 is in process and is due Feb 15, 2017.

Legislative: CLCS Governmental Affairs Committee (GAC) meeting monthly and includes proposals to provide mill levy tax money to all charters.

Other Business

Calendar year end activities will start soon, ACA reporting, 1099's, W-2's, etc.

We are working with other local charter schools on some joint marketing to educate community about charter schools. Also, working with them on strategies to use with D51 for next year's possible ballot initiatives for bond issue and mill levy increase.

Facility requests:

No update.

Other Facility:

Facility General:

Have requested an estimate for roof repair on the west end of Building 3.

BEST: No application submitted

Bondholder reporting: Q4 reports submitted. Q1 reports due prior to Thanksgiving.

Fundraising:

Priorities for strategic fundraising:

1. Creation of an endowment to support instructional programs. Caprock Academy is currently receiving the state minimum for PPR. There are significant reasons to believe that in the long term, funding for public education, and specifically charter schools, will necessitate some additional source of funding, particularly to allow Caprock Academy to significantly improve its ability to attract and retain high quality staff for the long term and/or to implement substantive pay for performance programs. Total Funds required TBD.

Caprock Academy Board of Directors Business Meeting
Treasurer Report
Tuesday, December 13, 2016

I. REPORT

The Finance Committee met on December 7, 2016 to review and approve the October 2016 financial reports and to discuss other financial matters affecting the school.

1) October 2016 Financial Reports

Caprock's net income for October was \$40,781.39. The school's fiscal YTD net income is \$299,220.22. We had budgeted a loss of just over \$107,000 at this point YTD, so we are almost \$407,000 ahead of budget. Although we are ahead of budget, the net income is artificially increased by the parking lot grant of \$178,826.45 - Private Grants (Revenue Acct 1038). Although we are still ahead of budget even with the unbudgeted revenue, subtracting the unbudgeted revenue reduces the excess to roughly \$228,000.

Specific Account information:

- 1) Rentals/Leases (Acct 1910) – This Revenue account is under budget due to the Juniper Ridge October payment being booked in November (along with the November payment). This account should be back on budget in November.
- 2) Teacher-Benefits (Acct 0210) – This expense account is under budget fiscal YTD, but health insurance rates increase in December and PERA rates increase soon as well, so we still expect this account to be on budget for the year.
- 3) Payroll Taxes – Employer (Acct 0220) – This expense account is under budget for the month and fiscal YTD, but typically increases in Jan-March timeframe due to unemployment limits being reset at beginning of year. We expect this account to be on budget for the year.
- 4) Accounting/Audit (Acct 0332) – This expense account shows over budget fiscal YTD. This expense is for the annual budget. The invoice happened earlier this year than expected as the expense was budgeted for November.
- 5) Professional and Technical Svcs – Other (Acct 0300) – This revenue account is negative as there was a fraudulent charge on a credit card that was reimbursed. The expense originally occurred in May.
- 6) CDE (Acct 0597) – This expense account is for services provided by CDE. The expenses have stopped for the year and should be under budget. The expense was budgeted to end in November.
- 7) Payroll Checking – Vectra Bank (Acct 1006) – This Balance Sheet account is negative due to the timing of the adjusting journal entry for payroll.

2) Fiscal Year 2016-2017 Caprock Academy Mid-Year Budget

Caprock Academy is required by CDE to prepare and submit a mid-year budget based on October 1 count. In addition to adjusting revenue based on the increased student count, the administration and the Finance Committee have reviewed all expense accounts to ensure that they will be on budget for the year. This resulted in some changes to the original 2016-2017 budget. The attached final mid-year budget was reviewed and approved by the Finance Committee at the meeting on December 7, 2016. Account detail regarding substantial changes from the original 2016-2017 budget:

- 1) PPR State Revenue (Acct 1050) – The original budget was set at 750 FTE and a rate of \$7026 per student. The revised budget reflects the October 1 count of 772 FTE and at the current rate of \$7051 per student. The rate of \$7051 could change due to overall state enrollment but is the current rate. This resulted in an increase of income of just under \$174,000.
- 2) IDEA/ECEA/GT/Capital Construction/READ are tied to student enrollment and were increased due to the increased student count. This resulted in just over \$83,000 additional revenue.
- 3) Salaries (Acct 0100) – This expense account was increased due to a planned 2% staff raise and additional positions. An additional READ teacher was added (Caprock received an additional \$35,000 in funds that are restricted for READ services). A 1:1 SPED aide was also added based on the needs of a student that transferred to Caprock. Reimbursement will be requested from CSI in December and from CDE in spring if necessary to help offset this 1:1 cost since it is extraordinary but required due to testing. This resulted in increased expenses of roughly \$95,000 for salaries and corresponding benefits.
- 4) Professional and Technical Svcs (Acct 0300) – This account was increased slightly for slight overages and by an additional \$10,000 for development of a master plan.

- 5) Payroll Expenses (Acct 0340) – This expense account was increased by roughly \$7800 due to increased costs for payroll processing for ACA reporting.
- 6) Repairs and Maintenance (Acct 0430) – This expense account was increased by approximately \$19,000 for expected repairs on the roof of building B3 as it continues to leak in spite of smaller repairs and for floor repairs to be done in the summer.
- 7) Vehicles (Acct 0430b) – A new expense account was added for anticipated service and repairs on the school vehicles and tractor. Anticipated expenses are \$3000.
- 8) Computer Equipment (Acct 0618) – This expense account was increased by approximately \$7400 for additional laptops and equipment for 1GB service. Going forward, the Century Link service will include bundled-telephone and internet-which should save about \$400/month and allow for better bandwidth.
- 9) Several other accounts were increased slightly in order to cover anticipated small overages from the original budget.

In general, Caprock should see a revenue increase of just over \$257,000 and an increase in expenses of \$155,000 – allowing for an additional \$100,000 in net income before TABOR Reserves and Depreciation.

3) Cash On Hand

	<u>October 31, 2016</u>	<u>November 30, 2106</u>
Money Market/CD	\$665,559.88	\$665,864.53
General Checking	\$604,722.20	\$620,727.77
Total Cash	\$1,270,282.08	\$1,286,592.30

II. BOARD ACTION RECOMMENDED BY FINANCE COMMITTEE:

- 1) Approval of October 2016 Financial Reports
Motion to approve the October 2016 Caprock Academy Financial Reports as submitted.
- 2) Approval of Fiscal Year 2016-2017 Caprock Academy Mid-Year Budget
Motion to approve the Fiscal Year 2016-2017 Caprock Academy Mid-Year Budget as submitted.

Caprock Academy
Balance Sheet
As of October 31, 2016

8:38 AM
12/05/2016
Accrual Basis

Final

ASSETS

Current Assets

Checking/Savings

1004 · Petty Cash	765.10	300.00	465.10	155.03%
1005 · General Checking - Vectra Bank	913,766.13	577,604.91	336,161.22	58.2%
1006 · Payroll Checking - Vectra Bank	-166,735.72	479.19	-167,214.91	-34,895.33%
1007 · Certificate of Deposit - Vectra	486,838.40	480,024.24	6,814.16	1.42%
1008 · Money Market - Vectra Bank	178,751.76	178,402.25	349.51	0.2%
Total Checking/Savings	1,413,385.67	1,236,810.59	176,575.08	14.28%

Accounts Receivable

11000 · Accounts Receivable	8,712.00	2,256.00	6,456.00	286.17%
Total Accounts Receivable	8,712.00	2,256.00	6,456.00	286.17%

Other Current Assets

1205 · Prepaid Expenses	0.00	12,000.00	-12,000.00	-100.0%
8184 · Escrow Account - Zions				
8184A · Zions Bond Principal Account	44,583.34	43,764.14	819.20	1.87%
8184B · Zions Bond Reserve Fund	786,700.00	786,777.28	-77.28	-0.01%
8184E · Zions Bond Repair/Replace Fund	99,994.98	75,009.54	24,985.44	33.31%
8184G · Zions Bond Interest Account	282,717.37	305,167.91	-22,450.54	-7.36%
Total 8184 · Escrow Account - Zions	1,213,995.69	1,210,718.87	3,276.82	0.27%
8185 · 2010 Bond Series - OID	103,154.00	106,694.00	-3,540.00	-3.32%
Total Other Current Assets	1,317,149.69	1,329,412.87	-12,263.18	-0.92%

Total Current Assets	2,739,247.36	2,568,479.46	170,767.90	6.65%
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Fixed Assets

0700 · Property

0721 · Permanent Facility	3,510.87	3,510.87	0.00	0.0%
Total 0700 · Property	3,510.87	3,510.87	0.00	0.0%

8231 · Buildings

8231a · Buildings - original (2007)	1,071,776.27	1,071,776.27	0.00	0.0%
8231b · Buildings - 10 rm modular	685,276.00	685,276.00	0.00	0.0%
8231c · 10 rm Modular (2011)	493,148.00	493,148.00	0.00	0.0%
8231d · 7 rm modular (2014)	150,102.56	139,824.81	10,277.75	7.35%
8231e · 7 rm modular (2014) Electrical	52,183.54	52,183.54	0.00	0.0%
8231F · Storage Shed	5,200.00	5,200.00	0.00	0.0%
8231 · Buildings - Other	5,039,360.96	5,039,360.96	0.00	0.0%

Final

	Oct 31, 16	Oct 31, 15	\$ Change	% Change
Total 8231 - Buildings	7,497,047.33	7,486,769.58	10,277.75	0.14%
8232 - Accumulated Depreciation - Bldg	-2,009,269.84	-1,684,780.84	-324,489.00	19.26%
8233 - Accumulated Depr. - Equip	-8,790.28	0.00	-8,790.28	-100.0%
8301 - Land Purchase - CVVC - 2010	761,083.33	761,083.33	0.00	0.0%
8301b - Land - South parcel 2015	1,066,192.46	1,066,192.46	0.00	0.0%
8302 - Construction in Progress (CIP)	313,331.02	0.00	313,331.02	100.0%
8303 - Security System	8,262.00	8,262.00	0.00	0.0%
8304 - Gym Additions	35,516.80	23,516.80	12,000.00	51.03%
8305 - Capitalized Equipment	58,482.32	0.00	58,482.32	100.0%
Total Fixed Assets	7,725,366.01	7,664,554.20	60,811.81	0.79%
TOTAL ASSETS	10,464,613.37	10,233,033.66	231,579.71	2.26%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
20000 - Accounts Payable	1,200.00	1,205.00	-5.00	-0.42%
Total Accounts Payable	1,200.00	1,205.00	-5.00	-0.42%
Other Current Liabilities				
24000 - Payroll Liabilities	69,226.19	243,247.03	-174,020.84	-71.54%
7442 - Bond Interest Payable	287,626.13	296,511.54	-8,885.41	-3.0%
7471 - Payroll Insurance Withholdings	8,552.16	12,301.96	-3,749.80	-30.48%
7491 - Deposits Payable	5,000.00	5,000.00	0.00	0.0%
7500 - 2010 Bond Series A/B	9,630,000.00	9,735,000.00	-105,000.00	-1.08%
7510 - FSWB - South Parcel	896,715.54	918,744.68	-22,029.14	-2.4%
Total Other Current Liabilities	10,897,120.02	11,210,805.21	-313,685.19	-2.8%
Total Current Liabilities	10,898,320.02	11,212,010.21	-313,690.19	-2.8%
Total Liabilities	10,898,320.02	11,212,010.21	-313,690.19	-2.8%
Equity				
32000 - Unrestricted Net Assets	-732,926.87	-925,021.59	192,094.72	-20.77%
Net Income	299,220.22	-53,954.96	353,175.18	-654.57%
Total Equity	-433,706.65	-978,976.55	545,269.90	-55.7%
TOTAL LIABILITIES & EQUITY	10,464,613.37	10,233,033.66	231,579.71	2.26%

Caprock Academy
Profit & Loss Budget vs. Actual
 July through October 2016

7:59 AM
 12/05/2016
 Accrual Basis

Final

Ordinary Income/Expense

Income

	Oct 16	Budget	\$ Over Budget	% of Budget	Jul - Oct 16	Budget	\$ Over Budget	% of Budget
1030 • Miscellaneous Revenue	639.50	2,166.67	-1,527.17	29.52%	1,109.50	8,666.64	-7,557.14	12.8%
1038 • Private Grants (Fundraising)	0.00				178,826.45			
1039 • Fundraising								
1039a • Fundraising - Parking Lot	0.00				3,975.00			
1039 • Fundraising - Other	2,477.02				2,386.77			
Total 1039 • Fundraising	2,477.02				6,361.77			
1040 • Donations/Contributions	0.00	833.33	-833.33	0.0%	0.00	3,333.36	-3,333.36	0.0%
1041 • IDEA Part B	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
1060 • Band/Orchestr-Recorders	627.50				627.50			
1067 • Records/Transcripts Fee	75.00				133.00			
1069 • Calculator Revenue	0.00				75.00			
Total 1070 • Classroom Teacher Funds	1,585.92	4,000.00	-2,414.08	39.65%	31,506.47	11,000.00	20,506.47	286.42%
Total 1310 • Tuition From Individuals (K)	10,029.00	9,579.16	449.84	104.7%	54,496.50	38,316.72	16,179.78	142.23%
Total 1700 • Pupil Activity Funds	2,098.00	3,000.00	-902.00	69.93%	13,411.15	11,000.00	2,411.15	121.92%
1800 • Childcare Revenue	3,243.00	3,608.33	-365.33	89.88%	18,831.00	14,433.36	4,397.64	130.47%
1910 • Rentals/Leases	0.00	2,560.66	-2,560.66	0.0%	8,133.34	10,242.72	-2,109.38	79.41%
1985 • Insurance Claims	0.00				14,392.60			
3113 • Charter School Capital Const.	33,805.82	16,250.00	17,555.82	208.04%	67,611.64	65,000.00	2,611.64	104.02%
3130 • State Revenue ECEA	0.00	45,000.00	-45,000.00	0.0%	61,044.12	45,000.00	16,044.12	135.65%
3206 • READ Act Funds	0.00	30,000.00	-30,000.00	0.0%	67,230.52	30,000.00	37,230.52	224.1%
5710 • PPR State Revenue	445,242.83	439,125.00	6,117.83	101.39%	1,780,971.32	1,756,500.00	24,471.32	101.39%
Total Income	499,823.59	556,123.15	-56,299.56	89.88%	2,304,761.88	1,993,492.80	311,269.08	115.61%

Gross Profit

Expense

0100 • Salaries

0110 • Teacher- Salaries	112,860.93	107,779.80	5,081.13	104.71%	450,511.80	431,119.20	19,392.60	104.5%
0111 • Admin salaries - Dept 2000	65,290.08	63,171.44	2,118.64	103.35%	259,601.10	252,685.76	6,915.34	102.74%
0112 • EA salaries - Dept 4000	29,874.45	35,767.00	-5,892.55	83.53%	127,237.75	123,195.00	4,042.75	103.28%

Final

	TOTAL							
	Oct 16	Budget	\$ Over Budget	% of Budget	Jul - Oct 16	Budget	\$ Over Budget	% of Budget
0113 - Specials Teachers - Dept 5000	30,171.25	34,175.19	-4,003.94	88.28%	108,450.90	136,700.76	-28,249.86	79.34%
0115 - Contract Subs	1,200.72	4,500.00	-3,299.28	26.68%	10,626.34	13,500.00	-2,873.66	78.71%
0116 - Childcare - Dept 4040	1,379.32	0.00	1,379.32	100.0%	5,766.46	0.00	5,766.46	100.0%
0100 - Salaries - Other	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
Total 0100 - Salaries	240,776.75	245,393.43	-4,616.68	98.12%	962,194.35	957,200.72	4,993.63	100.52%
0200 - Benefits								
0210 - Teacher- Benefits	70,400.97	71,261.36	-860.39	98.79%	262,503.07	285,045.12	-22,542.05	92.09%
0200 - Benefits - Other	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
Total 0200 - Benefits	70,400.97	71,261.36	-860.39	98.79%	262,503.07	285,045.12	-22,542.05	92.09%
0220 - Payroll Taxes - Employer	3,948.13	5,333.33	-1,385.20	74.03%	16,438.14	21,333.36	-4,895.22	77.05%
0300 - Professional and Technnical Svs								
0313 - Bank Service/Charge Fees	274.41	541.66	-267.25	50.66%	1,388.29	2,166.72	-778.43	64.07%
0314 - CECFA Fees	0.00				0.00	250.00	-250.00	0.0%
0320 - Counseling & Guidance Services	1,626.09	650.00	976.09	250.17%	3,110.39	2,600.00	510.39	119.63%
0331 - Legal Svcs	165.00	375.00	-210.00	44.0%	165.00	1,500.00	-1,335.00	11.0%
0332 - Accounting / Audit	0.00				4,000.00			
0340 - Payroll Expenses	1,488.40	916.00	572.40	162.49%	6,819.85	3,672.00	3,147.85	185.73%
0300 - Professional and Technnical Svs - Other	-677.22				18,789.27	12,500.00	6,289.27	150.31%
Total 0300 - Professional and Technnical Svs	2,876.68	2,482.66	394.02	115.87%	34,272.80	22,688.72	11,584.08	151.06%
0400 - Purchased Property Services								
0423 - Custodial Services								
0423a - Custodial - Extended Hours	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
0423b - Custodial Supplies	1,757.97	1,100.00	657.97	159.82%	5,541.73	4,400.00	1,141.73	125.95%
0423 - Custodial Services - Other	5,400.00	6,983.00	-1,583.00	77.33%	23,688.00	27,936.00	-4,248.00	84.79%
Total 0423 - Custodial Services	7,157.97	8,083.00	-925.03	88.56%	29,229.73	32,336.00	-3,106.27	90.39%
0430 - Repairs and Maintenance								
0430A - Auto/Equip Maintenance & Repair	353.54				674.07			
0430 - Repairs and Maintenance - Other	463.10	1,333.33	-870.23	34.73%	16,156.64	5,333.36	10,823.28	302.94%
Total 0430 - Repairs and Maintenance	816.64	1,333.33	-516.69	61.25%	16,830.71	5,333.36	11,497.35	315.57%
0431 - Alarms & Monitoring	0.00	100.00	-100.00	0.0%	57.00	400.00	-343.00	14.25%
0441 - Rent-Land and Buildings	4,223.70	4,223.69	0.01	100.0%	16,894.80	16,894.48	0.32	100.0%
0441B - Rent - Modular	2,709.75	2,709.75	0.00	100.0%	10,839.00	10,839.00	0.00	100.0%

Final

	TOTAL							
	Oct 16	Budget	\$ Over Budget	% of Budget	Jul - Oct 16	Budget	\$ Over Budget	% of Budget
0442 - Rental of Equip (Includes IT)	300.00	542.00	-242.00	55.35%	3,518.24	2,164.00	1,354.24	162.58%
0443 - External Facility Rent	0.00				90.00			
0400 - Purchased Property Services - Other	299.20	300.00	-0.80	99.73%	1,214.80	1,200.00	14.80	101.23%
Total 0400 - Purchased Property Services	15,507.26	17,291.77	-1,784.51	89.68%	78,674.28	69,166.84	9,507.44	113.75%
0500 - Other Purchased Services								
0510 - Staff Dev - Prof Ed Svcs	199.51	1,541.66	-1,342.15	12.94%	10,281.04	6,166.72	4,114.32	166.72%
0511 - Staff Dev - Board	0.00	1,083.33	-1,083.33	0.0%	0.00	4,333.36	-4,333.36	0.0%
0520 - Insurance Premiums								
0521 - Liab/Prop Ins	0.00				25,671.00	27,500.00	-1,829.00	93.35%
0522 - Workman's Comp	1,740.00	1,875.00	-135.00	92.8%	6,960.00	7,500.00	-540.00	92.8%
Total 0520 - Insurance Premiums	1,740.00	1,875.00	-135.00	92.8%	32,631.00	35,000.00	-2,369.00	93.23%
0530 - Communications								
0531 - Telephone	623.58	675.00	-51.42	92.38%	2,501.14	2,700.00	-198.86	92.64%
0533 - Postage	54.29	333.33	-279.04	16.29%	2,067.79	1,333.36	734.43	155.08%
0534 - Online Services	1,572.74	3,000.00	-1,427.26	52.43%	12,511.74	12,000.00	511.74	104.27%
0530 - Communications - Other	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
Total 0530 - Communications	2,250.61	4,008.33	-1,757.72	56.15%	17,080.67	16,033.36	1,047.31	106.53%
0540 - Advertising								
0541 - Promotional Materials	0.00	125.00	-125.00	0.0%	0.00	500.00	-500.00	0.0%
0540 - Advertising - Other	88.75	875.00	-786.25	10.14%	2,159.28	3,500.00	-1,340.72	61.69%
Total 0540 - Advertising	88.75	1,000.00	-911.25	8.88%	2,159.28	4,000.00	-1,840.72	53.98%
0550 - Printing, Binding and Copying	0.00	125.00	-125.00	0.0%	0.00	500.00	-500.00	0.0%
0551 - Office Maintenance Contracts	0.00	1,500.00	-1,500.00	0.0%	5,608.53	6,000.00	-391.47	93.48%
0570 - Fundraising Expenses								
0570a - Fundraising - DCIS	0.00				155.00			
0570 - Fundraising Expenses - Other	0.00	1,210.00	-1,210.00	0.0%	947.05	4,840.00	-3,892.95	19.57%
Total 0570 - Fundraising Expenses	0.00	1,210.00	-1,210.00	0.0%	1,102.05	4,840.00	-3,737.95	22.77%
0580 - Travel, Registration, Entrance								
0580b - Travel - Donna Day	199.68				757.46			
0580 - Travel, Registration, Entrance - Other	2,909.73	1,900.00	1,009.73	153.14%	8,413.53	5,800.00	2,613.53	145.06%
Total 0580 - Travel, Registration, Entrance	3,109.41	1,900.00	1,209.41	163.65%	9,170.99	5,800.00	3,370.99	158.12%

Final

	TOTAL							
	Oct 16	Budget	\$ Over Budget	% of Budget	Jul - Oct 16	Budget	\$ Over Budget	% of Budget
0590 · Other Purchased Services								
0595 · Admin Overhead Costs								
0596 · CSI	13,357.28	13,173.75	183.53	101.39%	53,429.12	52,695.00	734.12	101.39%
0597 · CDE	0.00	4,350.00	-4,350.00	0.0%	13,357.29	17,400.00	-4,042.71	76.77%
0595 · Admin Overhead Costs - Other	118.50	208.33	-89.83	56.88%	1,585.00	833.36	751.64	190.19%
Total 0595 · Admin Overhead Costs	13,475.78	17,732.08	-4,256.30	76.0%	68,371.41	70,928.36	-2,556.95	96.4%
0599 · Purchase Special Ed	6,945.00	5,416.67	1,528.33	128.22%	17,726.52	21,666.64	-3,940.12	81.82%
0590 · Other Purchased Services - Other	25.18	1,250.00	-1,224.82	2.01%	293.21	5,000.00	-4,706.79	5.86%
Total 0590 · Other Purchased Services	20,445.96	24,398.75	-3,952.79	83.8%	86,391.14	97,595.00	-11,203.86	88.52%
0500 · Other Purchased Services - Other	0.00	20.00	-20.00	0.0%	55.00	90.00	-35.00	61.11%
Total 0500 · Other Purchased Services	27,834.24	38,662.07	-10,827.83	71.99%	164,479.70	180,358.44	-15,878.74	91.2%
0600 · Supplies								
0610 · Office Supplies	1,977.47	2,166.67	-189.20	91.27%	12,131.65	8,666.64	3,465.01	139.98%
0615 · Instructional Supplies								
0616 · Software/License	0.00	62.50	-62.50	0.0%	0.00	250.00	-250.00	0.0%
0617 · Special Ed	23.95	270.00	-246.05	8.87%	680.90	1,090.00	-409.10	62.47%
0618 · Computer Equipment	0.00	1,000.00	-1,000.00	0.0%	20,972.99	27,000.00	-6,027.01	77.68%
0619 · Calculator expense	0.00	50.00	-50.00	0.0%	0.00	200.00	-200.00	0.0%
0615 · Instructional Supplies - Other	544.13	2,875.00	-2,330.87	18.93%	7,313.99	11,500.00	-4,186.01	63.6%
Total 0615 · Instructional Supplies	568.08	4,257.50	-3,689.42	13.34%	28,967.88	40,040.00	-11,072.12	72.35%
0622 · Electric/Gas	6,948.79	8,208.33	-1,259.54	84.66%	27,309.29	32,833.36	-5,524.07	83.18%
0623 · Water/Sewer	1,246.38	1,166.67	79.71	106.83%	3,485.68	4,666.64	-1,180.96	74.69%
0630 · Food	70.34	250.00	-179.66	28.14%	4,830.16	4,000.00	830.16	120.75%
0640 · Books and Periodicals	1,030.87	250.00	780.87	412.35%	59,217.25	66,000.00	-6,782.75	89.72%
Total 0650 · Classroom Fund Expenditures	4,653.06	3,800.00	853.06	122.45%	10,681.03	11,400.00	-718.97	93.69%
Total 0685 · Pupil Activities Expenses	3,298.60	3,600.00	-301.40	91.63%	17,176.83	14,400.00	2,776.83	119.28%
0690 · Other Supplies	620.22	1,333.33	-713.11	46.52%	4,384.70	5,333.36	-948.66	82.21%
0600 · Supplies - Other	292.15				968.48			
Total 0600 · Supplies	20,705.96	25,032.50	-4,326.54	82.72%	169,152.95	187,340.00	-18,187.05	90.29%
0711 · Playground Expense	0.00	290.00	-290.00	0.0%	0.00	1,180.00	-1,180.00	0.0%

Final

					TOTAL			
	Oct 16	Budget	\$ Over Budget	% of Budget	Jul - Oct 16	Budget	\$ Over Budget	% of Budget
0721a · Landscaping	0.00				2,138.20			
0730 · Purchase/Lease of Equipment								
0733 · Furniture and Equipment	4,184.64	3,333.33	851.31	125.54%	18,183.70	13,333.36	4,850.34	136.38%
0730 · Purchase/Lease of Equipment - Other	0.00				199.99			
Total 0730 · Purchase/Lease of Equipment	4,184.64	3,333.33	851.31	125.54%	18,383.69	13,333.36	5,050.33	137.88%
0740 · Depreciation	25,986.25	26,678.44	-692.19	97.41%	103,945.00	106,713.76	-2,768.76	97.41%
0800 · Child Care	40.00	500.00	-460.00	8.0%	1,239.31	1,500.00	-260.69	82.62%
0830 · Interest Expense	61,592.01	60,707.00	885.01	101.46%	253,413.75	242,828.00	10,585.75	104.36%
0831 · Cap I Expense (non-cash)	0.00	295.00	-295.00	0.0%	0.00	1,180.00	-1,180.00	0.0%
0900 · gifts and donations	425.00	150.00	275.00	283.33%	1,041.64	600.00	441.64	173.61%
66900 · Reconciliation Discrepancies	0.00	1,666.67	-1,666.67	0.0%	0.00	6,666.64	-6,666.64	0.0%
9999 · Budget Tabor Acct	0.00	1,000.00	-1,000.00	0.0%	0.00	4,000.00	-4,000.00	0.0%
Total Expense	474,277.89	500,077.56	-25,799.67	94.84%	2,067,876.88	2,101,134.96	-33,258.08	98.42%
Net Ordinary Income	25,545.70	56,045.59	-30,499.89	45.58%	236,885.00	-107,642.16	344,527.16	-220.07%
Other Income/Expense								
Other Income								
1007b · CD Interest	280.02				1,823.74			
1008a · Money Market Interest	15.14				75.20			
1088a · 8th grade trip revenue								
1088a2 · 8th Grade Concessions Revenue	111.65				582.92			
1088a · 8th grade trip revenue - Other	10,122.00				45,034.55			
Total 1088a · 8th grade trip revenue	10,233.65				45,617.47			
1090b1 · Senior Trip Junior Fundraising								
1090b2 · Senior Trip Concessions	117.02				444.50			
1090b1 · Senior Trip Junior Fundraising - Other	5,319.50				19,436.59			
Total 1090b1 · Senior Trip Junior Fundraising	5,436.52				19,881.09			
Total Other Income	15,965.33				67,397.50			
Other Expense								
0664a · 8th grade trip expenses	-1,990.00				1,910.00			
0665b · 8th Concession Stand Expenses	0.00				-38.38			
0667A · Senior Trip (Junior Fundraising	2,646.60				2,781.60			

Final

0667b - Senior Concession Expenses

0668 - Concessions - Holding

Total Other Expense

Net Other Income

Net Income

				TOTAL			
Oct 16	Budget	\$ Over Budget	% of Budget	Jul - Oct 16	Budget	\$ Over Budget	% of Budget
0.00				-145.17			
73.04				554.23			
729.64				5,062.28			
15,235.69				62,335.22			
40,781.39	56,045.59	-15,264.20	72.77%	299,220.22	-107,642.16	406,862.38	-277.98%

Caprock Academy
Profit & Loss
 July through October 2016

8:30 AM
 12/05/2016
 Accrual Basis

Final

Ordinary Income/Expense

Income

	Jul - Oct 16	Jul - Oct 15	\$ Change	% Change
1030 · Miscellaneous Revenue	1,109.50	1,529.13	-419.63	-27.44%
1038 · Private Grants (Fundraising)	178,826.45	0.00	178,826.45	100.0%
1039 · Fundraising				
1039a · Fundraising - Parking Lot	3,975.00	0.00	3,975.00	100.0%
1039 · Fundraising - Other	2,386.77	7,499.38	-5,112.61	-68.17%
Total 1039 · Fundraising	6,361.77	7,499.38	-1,137.61	-15.17%
1040 · Donations/Contributions	0.00	2,850.00	-2,850.00	-100.0%
1060 · Band/Orchestr-Recorders	627.50	0.00	627.50	100.0%
1067 · Records/Transcripts Fee	133.00	152.00	-19.00	-12.5%
1068 · Combination Locks	0.00	5.00	-5.00	-100.0%
1069 · Calculator Revenue	75.00	125.00	-50.00	-40.0%
Total 1070 · Classroom Teacher Funds	31,506.47	27,802.65	3,703.82	13.32%
Total 1310 · Tuition From Individuals (K)	54,496.50	44,541.00	9,955.50	22.35%
Total 1700 · Pupil Activity Funds	13,411.15	9,653.28	3,757.87	38.93%
1800 · Childcare Revenue	18,831.00	14,235.00	4,596.00	32.29%
1910 · Rentals/Leases	8,133.34	9,633.32	-1,499.98	-15.57%
1985 · Insurance Claims	14,392.60	0.00	14,392.60	100.0%
3113 · Charter School Capital Const.	67,611.64	58,142.80	9,468.84	16.29%
3130 · State Revenue ECEA	61,044.12	52,358.40	8,685.72	16.59%
3139 · ELPA-PD Student Support	0.00	2,469.00	-2,469.00	-100.0%
3140 · ELPA	0.00	1,659.00	-1,659.00	-100.0%
3150 · Gifted and Talented	0.00	2,903.01	-2,903.01	-100.0%
3206 · READ Act Funds	67,230.52	31,860.56	35,369.96	111.02%
5710 · PPR State Revenue	1,780,971.32	1,592,823.35	188,147.97	11.81%
Total Income	2,304,761.88	1,860,241.88	444,520.00	23.9%

Gross Profit

2,304,761.88 1,860,241.88 444,520.00 23.9%

Expense

0100 · Salaries

0110 · Teacher- Salaries	450,511.80	396,246.52	54,265.28	13.7%
0111 · Admin salaries - Dept 2000	259,601.10	217,151.04	42,450.06	19.55%
0112 · EA salaries - Dept 4000	127,237.75	123,605.47	3,632.28	2.94%
0113 · Specials Teachers - Dept 5000	108,450.90	111,269.56	-2,818.66	-2.53%
0115 · Contract Subs	10,626.34	10,673.03	-46.69	-0.44%
0116 · Childcare - Dept 4040	5,766.46	7,043.38	-1,276.92	-18.13%
Total 0100 · Salaries	962,194.35	865,989.00	96,205.35	11.11%

0200 · Benefits

0210 · Teacher- Benefits	262,503.07	237,045.44	25,457.63	10.74%
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Final

	Jul - Oct 16	Jul - Oct 15	\$ Change	% Change
0200 · Benefits - Other	0.00	3,373.48	-3,373.48	-100.0%
Total 0200 · Benefits	262,503.07	240,418.92	22,084.15	9.19%
0220 · Payroll Taxes - Employer	16,438.14	15,386.49	1,051.65	6.84%
0300 · Professional and Technnical Svs				
0313 · Bank Service/Charge Fees	1,388.29	1,180.86	207.43	17.57%
0320 · Counseling & Guidance Services	3,110.39	910.90	2,199.49	241.46%
0331 · Legal Svcs	165.00	192.50	-27.50	-14.29%
0332 · Accounting / Audit	4,000.00	4,000.00	0.00	0.0%
0340 · Payroll Expenses	6,819.85	2,580.20	4,239.65	164.32%
0300 · Professional and Technnical Svs - Other	18,789.27	7,215.49	11,573.78	160.4%
Total 0300 · Professional and Technnical Svs	34,272.80	16,079.95	18,192.85	113.14%
0400 · Purchased Property Services				
0423 · Custodial Services				
0423b · Custodial Supplies	5,541.73	5,424.90	116.83	2.15%
0423 · Custodial Services - Other	23,688.00	27,724.50	-4,036.50	-14.56%
Total 0423 · Custodial Services	29,229.73	33,149.40	-3,919.67	-11.82%
0430 · Repairs and Maintenance				
0430A · Auto/Equip Maintenance & Repair	674.07	0.00	674.07	100.0%
0430 · Repairs and Maintenance - Other	16,156.64	10,615.55	5,541.09	52.2%
Total 0430 · Repairs and Maintenance	16,830.71	10,615.55	6,215.16	58.55%
0431 · Alarms & Monitoring	57.00	374.40	-317.40	-84.78%
0441 · Rent-Land and Buildings	16,894.80	15,345.36	1,549.44	10.1%
0441B · Rent - Modular	10,839.00	10,839.00	0.00	0.0%
0442 · Rental of Equip (Includes IT)	3,518.24	3,568.11	-49.87	-1.4%
0443 · External Facility Rent	90.00	0.00	90.00	100.0%
0400 · Purchased Property Services - Other	1,214.80	1,203.60	11.20	0.93%
Total 0400 · Purchased Property Services	78,674.28	75,095.42	3,578.86	4.77%
0500 · Other Purchased Services				
0510 · Staff Dev - Prof Ed Svcs	10,281.04	8,695.23	1,585.81	18.24%
0520 · Insurance Premiums				
0521 · Liab/Prop Ins	25,671.00	23,822.00	1,849.00	7.76%
0522 · Workman's Comp	6,960.00	13,760.00	-6,800.00	-49.42%
Total 0520 · Insurance Premiums	32,631.00	37,582.00	-4,951.00	-13.17%
0530 · Communications				
0531 · Telephone	2,501.14	3,051.10	-549.96	-18.03%
0533 · Postage	2,067.79	1,738.17	329.62	18.96%
0534 · Online Services	12,511.74	13,267.35	-755.61	-5.7%
Total 0530 · Communications	17,080.67	18,056.62	-975.95	-5.41%
0540 · Advertising	2,159.28	3,221.22	-1,061.94	-32.97%
0550 · Printing, Binding and Copying	0.00	74.00	-74.00	-100.0%

Final

	Jul - Oct 16	Jul - Oct 15	\$ Change	% Change
0551 • Office Maintenance Contracts	5,608.53	5,618.97	-10.44	-0.19%
0570 • Fundraising Expenses				
0570a • Fundraising - DCIS	155.00	0.00	155.00	100.0%
0570 • Fundraising Expenses - Other	947.05	150.00	797.05	531.37%
Total 0570 • Fundraising Expenses	1,102.05	150.00	952.05	634.7%
0580 • Travel, Registration, Entrance				
0580b • Travel - Donna Day	757.46	1,402.23	-644.77	-45.98%
0580 • Travel, Registration, Entrance - Other	8,413.53	2,366.43	6,047.10	255.54%
Total 0580 • Travel, Registration, Entrance	9,170.99	3,768.66	5,402.33	143.35%
0590 • Other Purchased Services				
0595 • Admin Overhead Costs				
0596 • CSI	53,429.12	47,784.69	5,644.43	11.81%
0597 • CDE	13,357.29	17,861.97	-4,504.68	-25.22%
0595 • Admin Overhead Costs - Other	1,585.00	351.00	1,234.00	351.57%
Total 0595 • Admin Overhead Costs	68,371.41	65,997.66	2,373.75	3.6%
0599 • Purchase Special Ed	17,726.52	16,818.62	907.90	5.4%
0590 • Other Purchased Services - Other	293.21	10,528.39	-10,235.18	-97.22%
Total 0590 • Other Purchased Services	86,391.14	93,344.67	-6,953.53	-7.45%
0500 • Other Purchased Services - Other	55.00	0.00	55.00	100.0%
Total 0500 • Other Purchased Services	164,479.70	170,511.37	-6,031.67	-3.54%
0600 • Supplies				
0610 • Office Supplies	12,131.65	11,200.97	930.68	8.31%
0615 • Instructional Supplies				
0617 • Special Ed	680.90	589.67	91.23	15.47%
0618 • Computer Equipment	20,972.99	21,071.93	-98.94	-0.47%
0615 • Instructional Supplies - Other	7,313.99	10,629.04	-3,315.05	-31.19%
Total 0615 • Instructional Supplies	28,967.88	32,290.64	-3,322.76	-10.29%
0622 • Electric/Gas	27,309.29	26,487.92	821.37	3.1%
0623 • Water/Sewer	3,485.68	4,493.58	-1,007.90	-22.43%
0630 • Food	4,830.16	4,333.35	496.81	11.47%
0640 • Books and Periodicals	59,217.25	55,949.93	3,267.32	5.84%
Total 0650 • Classroom Fund Expenditures	10,681.03	9,799.41	881.62	9.0%
Total 0685 • Pupil Activities Expenses	17,176.83	8,052.77	9,124.06	113.3%
0690 • Other Supplies	4,384.70	6,732.51	-2,347.81	-34.87%
0600 • Supplies - Other	968.48	1,073.46	-104.98	-9.78%
Total 0600 • Supplies	169,152.95	160,414.54	8,738.41	5.45%
0710 • Land and Improvements	0.00	0.00	0.00	0.0%
0721a • Landscaping	2,138.20	0.00	2,138.20	100.0%

Final

	Jul - Oct 16	Jul - Oct 15	\$ Change	% Change
0730 · Purchase/Lease of Equipment				
0733 · Furniture and Equipment	18,183.70	8,192.63	9,991.07	121.95%
0730 · Purchase/Lease of Equipment - Other	199.99	45.00	154.99	344.42%
Total 0730 · Purchase/Lease of Equipment	18,383.69	8,237.63	10,146.06	123.17%
0740 · Depreciation	103,945.00	103,945.00	0.00	0.0%
0800 · Child Care	1,239.31	3,080.97	-1,841.66	-59.78%
0830 · Interest Expense	253,413.75	258,043.80	-4,630.05	-1.79%
0900 · gifts and donations	1,041.64	317.80	723.84	227.77%
Total Expense	2,067,876.88	1,917,520.89	150,355.99	7.84%
Net Ordinary Income	236,885.00	-57,279.01	294,164.01	-513.56%
Other Income/Expense				
Other Income				
1007b · CD Interest	1,823.74	2,480.43	-656.69	-26.48%
1008a · Money Market Interest	75.20	416.92	-341.72	-81.96%
1088a · 8th grade trip revenue				
1088a2 · 8th Grade Concessions Revenue	582.92	625.26	-42.34	-6.77%
1088a · 8th grade trip revenue - Other	45,034.55	31,969.27	13,065.28	40.87%
Total 1088a · 8th grade trip revenue	45,617.47	32,594.53	13,022.94	39.95%
1090b1 · Senior Trip Junior Fundraising				
1090b2 · Senior Trip Concessions	444.50	0.00	444.50	100.0%
1090b1 · Senior Trip Junior Fundraising - Other	19,436.59	4,986.77	14,449.82	289.76%
Total 1090b1 · Senior Trip Junior Fundraising	19,881.09	4,986.77	14,894.32	298.68%
Total Other Income	67,397.50	40,478.65	26,918.85	66.5%
Other Expense				
0664a · 8th grade trip expenses	1,910.00	135.60	1,774.40	1,308.56%
0665b · 8th Concession Stand Expenses	-38.38	0.00	-38.38	-100.0%
0665c · 8th Grade Trip 2016	0.00	20,598.10	-20,598.10	-100.0%
0667A · Senior Trip (Junior Fundraising	2,781.60	15,808.12	-13,026.52	-82.4%
0667b · Senior Concession Expenses	-145.17	0.00	-145.17	-100.0%
0668 · Concessions - Holding	554.23	612.78	-58.55	-9.56%
Total Other Expense	5,062.28	37,154.60	-32,092.32	-86.38%
Net Other Income	62,335.22	3,324.05	59,011.17	1,775.28%
Net Income	299,220.22	-53,954.96	353,175.18	-654.57%

FY17 Midyear V1 Fund 11 Budget

Beginning FUND BALANCE 2023314 2023314

	FY17 Original	FY17 Midyear	Delta from Original
Income			
1030 - Miscellaneous Revenue	26000	26000	0
1040 - Contributions/Donations	10000	10000	0
1050 - PPR State Revenue	5269500	5443372	173872 772 FTE @ \$7051
IDEA and ECEA Grants (SPED); Cap Const; GT	362500	445958	83458
1060 - Band/Orchestr-Recorders	0	0	0
1061 - Pupil Activity - Funds	36000	36000	0
1070 - Estimated class funds	38000	38000	0
1310 - Tuition From Individuals (K)	114950	114950	0
1800 - Childcare revenue	43300	43300	0
Rental (JR Lease)	30728	30728	0
Total Income	5930978	6188308	257330
Expense			
0100 - Salaries			
0110 - Teacher- Salaries			
0111 - Admin salaries - Dept 2000			
0112 - EA salaries - Dept 4000			
0113 - Specials Teachers - Dept 5000			
0119 - Staff Bonuses			
0115 - Contract Subs			
Total 0100 - Salaries	2988079	3067246	79167 With 2% raise and adjusted positions, includes new 1:1 SPED aide
0200 - Benefits			0
0210 - Teacher- Benefits	855136	870495	15358
0211 - Payroll Taxes	64000	64000	0
Total 0200 - Benefits			0
0300 - Professional and Technnical Svs			0
0313 - Bank Service fees	6500.0	6500.0	0
0320 - Accounting / Audit	6750	6750	0
0331 - Legal Svcs	4500	4500	0
0340 - Payroll expenses	11000	18820	7820 Increases due to ACA, timekeeping, etc.
0320 - Counseling Services	7726	9226	1500 Per AC 12/5 - 5500 ytd, add \$1500 to 9K
0300 - Professional and Technnical Svs - Other	15465	28965	13500 Added \$10K for master plan
Total 0300 - Professional and Technnical Svs			0
0400 - Purchased Property Services			0
0423 - Custodial Services	97000	93000	-4000
0430 - Repairs and Maintenance	16000	34906	18906 Added for summer floors and B3 roof
0430b - Vehicles	0	3000	3000 Vehicles and tractor
0431 - Alarms and Monitoring	1200	1200	0
0441 - Rent-Land and Buildings	50684	50684	0
0441B Modular	32517	32517	0
0442 - Rental of Equipment	6500	7000	500 chairs
0443 External Facility Rent	0	0	0
0400 - Purchased Property Services - Other	3600	3600	0
Total 0400 - Purchased Property Services			0
0500 - Other Purchased Services			0
0510 - Staff Dev - Prof Ed Svcs	18500	18500	0
0511 - Staff Dev - BOARD	13000	13000	0
0521 - Liab/Prop Ins	27500	27500	0
0522 - Workers Comp Ins	22500	22500	0
0530 - Communications			0
0531 - Telephone	8100	8100	0
0533 - Postage	4000	4000	0
0534 - Online Services	36000	36000	0
0530 - Communications - Other	0	0	0

Total 0530 - Communications			0	
0540 - Advertising / Marketing	10500	10500	0	
0541 - Promotion	1500	1500	0	
0550 - Printing, Binding and Copying	1500	1000	-500	
0551 - Office Maintenance Contracts	18000	18000	0	
0570 - Fundraising Expenses	14500	14500	0	
0580 - Travel, Registration, Entrance	21000	21000	0	
0590 - Other Purchased Services	15000	15000	0	
0595 - Admin Overhead Costs			0	
0596 - CSI	158085	163301	5216	
0596a CSI loan fund (1%)	0	0	0	
0597 - CDE (1%)	18443	19052	609	
0595 - Admin Overhead Costs - Other	2500	2500	0	
Total 0595 - Admin Overhead Costs			0	
0500 - Other Purchased Services	250	250	0	
0599 - Purchase Special Ed	65000	65000	0	
Total 0500 - Other Purchased Services			0	
0600 - Supplies			0	
0610 - Office Supplies	26000	28000	2000	
0615 - Instructional Supplies			0	
0616 - Software/License	750	1750	1000	
0617 - Special Ed	3250	3250	0	
0618 - Computer Equipment	41000	48380	7380	Added for potential additional staff laptops and 1GB upgrade
0619 - Calculator Expense	500	500	0	
0615 - Instructional Supplies - Other	34500	34500	0	
Total 0615 - Instructional Supplies			0	
0622 - Electric/Gas	98500	98500	0	
0623 - Water & Sewer	14000	14000	0	
0630 - Food	7000	8000	1000	
0640 - Books and Periodicals	85000	87500	2500	
0690 - Other Supplies	16000	16000	0	
0600 - Supplies - Other	0	0	0	
0650 - Classroom Fund Expenditures	38000	38000	0	
0685 - Pupil Activities Expenses - Other	36000	36000	0	
Total 0600 - Supplies			0	
0730 - Purchase/Lease of Equipment			0	
0711 - Playground Expense	3500	3500	0	
0733 - Furniture and Equipment	40000	40000	0	
0730 - Purchase/Lease of Equipment - Other	0	0	0	
Total 0730 - Purchase/Lease of Equipment			0	
0710a - Capitalized expenses	0	0	0	
0800 - Child care expenses	5000	5000	0	
0830 - Interest Expense	728484	728484	0	
0900 - gifts and donations	1850	1850	0	
66900 - Contingency	20000	20000	0	
Total Expen	5821870	5976826	154956	
Net Income before TABOR Reserve and Depreciation	109108	211482	102374	
Bondholder and Land Principal (Cash Flow and B/S)	134125	134125	0	
Net Cash outflow	-25017	77357	102374	
TABOR Reserve	11800	11800	0	
Depreciation	320141	320141	0	
Capitalized Bond Expenses (Amortization)	3540	3540	0	
Other Income (New Building Loan - added)	0	0	0	
Other Expense (New Building expenses - subtracted)	0	0	0	
Net Income	-226,374	-123,999	102374	

Ending FUND BALANCE	1796940	1899315
Budgeted/Appropriated Fund Balance	1550000	1700000
Final RemainingBudgeted Fund Balance	246940	199315

269541.07

**PPR Calculations
Fiscal Year 17 (2016-17)**

	Original FY 17	Midyear FY17	Delta
Enrollment	790	808	0
Kinder	84	84	0
FTE - calculated	754.72	772.72	0
FTE - actual for PPR	750	772	0
		0	
PPR Estimate (1.25% growth / 1.2% midy	\$7,026.00	\$7,051.00	\$0.00
			-\$173,872.00
PPR Revenue (annual)	\$5,269,500.00	\$5,443,372.00	\$0.00
Monthly PPR	\$439,125.00	\$453,614.33	\$0.00
			-\$173,872.00
At Risk Reduction			
Estimate (per pupil)	\$0.00	\$0.00	\$0.00
PPR w/ At Risk Reduction	\$7,026.00	\$7,051.00	\$0.00
PPR Revenue w/ At Risk Reduction	\$5,269,500.00	\$5,443,372.00	\$0.00
Monthly PPR			
w/ At Risk	\$439,125.00	\$453,614.33	\$0.00
Monthly At Risk Revenue			
Deferment	\$0.00	\$0.00	\$0.00
Potential Recission (per pupil)			
Total Potential Recission			\$0.00
Net PPR with Potential Recission			\$0.00
Monthly			\$0.00

Budget Notes

Original Budget PPR	\$5,269,500.00	
Midyear Budget PPR	\$5,443,372.00	\$0.00
Delta	\$173,872.00	

**Grants
FY17**

Grant	Original	Midyear	Rev C	Rev D
ECEA	60000	67825		
IDEA Pt B	72500	103079		
IDEA ARRA	0	0		
Capital Construction	195000	202824		
Miscellaneous State/Fed	5000	5000		
READ	30000	67230		
Total Grants	362500	445958		

Delta 83458

FY 16 Bond notes

	7%	7.5%	
- Total	789699	834690.6	
- Interest	681032.3	729273.9	48241.65
- Principle	105416.7	105416.7	

Catchment notes - billings are in arrears by at least a whole year
 2012-13 (billed 2014-15) 2563.913
 2013-14 (billed in 2015-16) 2726.88 Estimated at 3.80/student
 2014-15 (billed in 2016-17) 2524.445 Estimated at 3.85/student
 2015-16 (billed in 2017-18) 2841.3 Estimated at 3.85/student

Caprock Academy

2017-2018

Academic Year Calendar

To end school before Memorial Day, we would need to add four 5 day weeks in the second semester

July 17						
Su	M	Tu	W	Th	F	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

August 17						
Su	M	Tu	W	Th	F	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

September 17						
Su	M	Tu	W	Th	F	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

October 17						
Su	M	Tu	W	Th	F	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

November 17						
Su	M	Tu	W	Th	F	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

December 17						
Su	M	Tu	W	Th	F	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

January 18						
Su	M	Tu	W	Th	F	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

February 18						
Su	M	Tu	W	Th	F	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28			

March 18						
Su	M	Tu	W	Th	F	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

April 18						
Su	M	Tu	W	Th	F	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

May 18						
Su	M	Tu	W	Th	F	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

June 18						
Su	M	Tu	W	Th	F	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

Dates						

Dates						

Notes

This calendar reflects the following data:
160 days of instruction

Holidays: Labor Day, Presidents' Day and Memorial Day

Note: During these weeks, school will be in session Tues. - Fri.

First Day of School: July 24
Last Day of School: June 1

First Quarter Ends: Sept 28
(40 days)

Second Quarter Ends: Dec. 21
(40 days)

Winter Break: Dec. 25 - Jan. 5

Third Quarter Ends: March 22
(40 days)

Fourth Quarter Ends: June 1
(40 days)

Parent/Teacher Conferences:
Oct. 25-27 and April 4-6

Legend:

School In Session

Holiday/Break

New Teacher Training

Teacher Work Day

Summer Break

Staff Training

Calendars by Vertex42.com

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